



Annual Report 2016

Featherston Community Centre Charitable Trust

The Featherston Community Centre provides a community space for services, ongoing or one-off events, activities and classes for public and private users.

Vision

The Featherston Community Centre is used, valued and supported by the entire community, and is the hub of the Featherston's social, educational, and recreational services.

From the Chair

Ngā mihi nui te Paetumokai

I am pleased to report that the past financial year (April 2015 - March 2016) was a year of relative health and happiness for the Featherston Community Centre Charitable Trust. That's not to say we didn't have our share of colds and coughs, but overall we find ourselves pleased to report that the Centre is thriving and well-placed to continue serving the community of Featherston and the South Wairarapa.

We achieved a lot in the past 12 months. The Toy Library relocated to the Centre's grounds and has continued to be a popular service for young families. New services at the Centre include Literacy Wairarapa and Autism New Zealand. We have offered new classes from Wairarapa REAP and new groups have joined the Centre. Some of the existing groups have increased their members and use of the Centre.

One of the challenges we faced this year was that WINZ officially moved out of the Centre. The Board is disappointed that this social agency is no longer at the Centre and no longer provides a face-to-face service in the South Wairarapa.

On the other hand, Literacy Wairarapa has joined us and is now a permanent tenant. In addition, through our collaboration with the Featherston Networking Group we are optimistic that more social services will come to the South Wairarapa and be provided at the Centre.

The Featherston Community Centre Charitable Trust has the whole community to thank for its continuing success, and I'd like to mention some people and groups that deserve a special thank you.

The Board and Staff

First and foremost, on behalf of the entire Board, I'd like to thank Sonya Logan for leading the Board to a position of resilience with a building that is structurally sound and a bank account that allows us to keep the lights on. I'm grateful to Sonya for staying on this last year to give me time to transition into the role of Chair and Tamara Baker to move into the role of Supervisor. Big thanks to Tamara for her dedication to this new role.

It was this transitioning of roles and responsibilities that led me to pursue a goal of identifying portfolios for each Board member. While this is still a work in progress, the goal is that by dividing the tasks needed to keep the Featherston Community Centre vibrant and successful, we can make the commitment of being on the Board easier and more rewarding for each of us.

This is Sonya's last meeting in her position as a Board member.

Ritchie Ward is also stepping down today from his position on the Board. I want to thank Ritchie for his keen eye for detail and for his help in drafting our new Health & Safety Policy.

Being on the Board is a volunteer role and integral to the ongoing success of the Centre. In particular, Graham Evan's attention to the finances and funding are appreciated and absolutely crucial. As a Board Member, Graham is also responsible for and thankfully attentive to building maintenance needs.

The other Board Members have also been fantastic this year. We really had a super year of stability and support from each of the Board Members. Big thanks to Rupert Watson and Natalie Wyatt for their dedication, contributions and enthusiasm.

We are also pleased to welcome Shannon Stevens, starting today, as our newest Board Member. I'm hopeful that we will have some conversations over supper with those of you here tonight who may be keen to join the Board.

I also want to give a big thank you to our Centre Manager, Siv Fjærestad. The Centre could not remain open without the dedication and attention of our manager Siv, and the Centre would not be as tidy and inviting without our custodian Kim Bellham.

Siv and Kim are also assisted by a number of volunteers. Special thanks go out to Dick Smith - his dedication to the Centre goes back to the very beginning in 1992. Additional special thanks go to Jocelyn Konig and Chris Lewis who through their volunteerism help us extend the hours the Centre is staffed.

The Future

The Trust and the Centre have been going strong since 1992. We are not Council owned or managed. We own the building. We pay rates. We provide a community space for services, events, activities and classes. We maintain a Centre that is used, valued and supported by the entire community, and is the hub of Featherston's social, educational, and recreational services.

I think a look at some of the events that have happened just since March of this year foretell a Featherston Community Centre that is even more dedicated to the community.

I am so pleased that a dedicated group of knitters (which includes people from throughout the South Wairarapa and parts north) who meet at the Centre made and donated slippers to each and every child that goes to school in Featherston! This shows true heart and community service. Thank you for being a part of the Centre and our community.

In May, the Centre celebrated Featherston Booktown by putting on the first of what will be an annual Art Sale featuring Wairarapa artists. With the help of over 25 volunteers, we sold 70 pieces of local artwork and introduced the Centre to dozens of people who had never been to the Centre before. It was amazing to be a part of this community event.

And just this month, a post on the Centre's Facebook page was viewed by over 1,300 people! This was a posting of photos of a Wairarapa REAP sponsored Indian Cooking class. I suspect many of the views were from overseas. This is the power of social media and points to the Centre's ability to communicate with people no matter where they live.

With more people dedicated to service, more people excited about Featherston, more people using the Centre, more connections and more and new volunteers, anything is possible.

Special Thanks

Finally, I'd like to specifically thank some of the other organisations, people and businesses who make this all possible:

Funding: Lotteries, COGS, Featherston's Own Charitable Trust, WairarapaREAP, TG McCarthy Trust and the Roy & Jan Mace Trust.

Business Donation of Services: Janice's Lawnmowing Services, Bruce Greentree Plumbing, JNL Masterton, The Chimney Man, All Season's Tree Services and Higgins Group Holdings.

Time and energy: Jocelyn Konig, Dick Smith, Ian Simons, the Tuesday Art Group, Chris Miller, Aaron Cross, Chris Lewis, Mary and Paul Mason, Featherston's Menz Shed, Jenny Whyte, Elsa Kelly, the Community Gardening Group and many others.

With kind regards

Emily Greenberg

Chair Featherston Community Centre Charitable Trust

Statement of Service Performance

Purpose of the Report

This annual report presents an account of activities and finances for the financial year April 2015 - March 2016. The contents of the report are prepared to fulfil the requirements of:

- Section 7 of the constitution for the Featherston Community Centre Charitable Trust,
- the requirements under the Section 42A of the Charities Act 2005, and
- the Financial Reporting Act 2013.

Purpose of the Featherston Community Centre Charitable Trust

In accordance with the reporting requirements for a Tier 4 Charity (under \$125,000 operating payments), the following information (a- g) is provided:

- a) The Featherston Community Centre Charitable Trust was established in 1992 to operate and maintain the facilities at 14 Wakefield Street, Featherston. The trust is registered (#651752) under the Charitable Trusts Act 1957.
- b) The purpose of the Trust as stated in Section 3 of the constitution is to:
 - provide a community space for the provision of services, ongoing and one-off events, activities and classes that maintain and enhance the well-being of the people of Featherston and the South Wairarapa.
 - provide a community facility for meetings, activities, events and projects.
 - provide facilities to the community for professional, voluntary, and social service providers.
 - co-operate with agencies, organisations, people and groups in matters pertaining the well-being of the community.
 - serve and support all people in Featherston and the South Wairarapa district.
- c) The Trust owns a building and land and is governed by a Board of Trustees.
- d) The main sources of funding during the April 2015-March 2016 financial year were from:
 - rental income (approximately \$20,500) of the Centre's offices for services, meetings, activities and classes

- grants (approximately \$34,400) from Lotteries, COGS, TG McCarthy Trust, WairarapaREAP, Featherston's Own Charitable Trust and Roy & Jan Mace Trust
 - in addition, we rely on in-kind donations of services from businesses and individuals.
- e) The main methods used to raise funds are as mentioned above. In addition the Board has relied in the past on fundraising events such as raffles. The Board now holds an annual art sale as a fundraiser. As this occurred in May 2016, the monies from this event were collected outside of the financial year for this report.
- f) Volunteers are key to the sustainability of the Trust's assets and purpose. The board members are volunteers and volunteers supplement front office duties and help to maintain the grounds. We also rely on an extensive list of businesses and individuals for everything from marketing to provision of firewood.
- g) The Trust facilitates the provision of services for the community by maintaining a safe and welcoming space and by facilitating the provision of information, networking and collaboration. This is achieved by maintaining and promoting the facilities at 14 Wakefield Street. The facilitation of service provision is in contrast to other organisations which exist to provide specific services or activities to the community.

Statement of Service Performance

The following table describes the year's achievements in relation to the Board's Strategic Plan. This table provides mainly non-financial information to help users understand what the Featherston Community Centre Charitable Trust achieved during the financial year, and how this contributes to the longer term strategies and plans.

Objective	Strategy	Plan	Achievement
<p>Staff</p> <p>Quality staff and volunteers help achieve the Centre's vision, purpose and objectives.</p>	<p>The Centre Manager is responsible for the day-to-day office and administration duties, including budgeting, marketing and promotion.</p> <p>A custodian assists the Centre Manager to keep the building and grounds tidy and inviting.</p> <p>The Board is a good employer by:</p> <ul style="list-style-type: none"> • Having employment contracts for all staff • Monitoring the progress of staff towards their KPIs • Ensuring staff are supported, receive training as necessary and are rewarded commensurately. 	<p>Secure funds that allow the Board to employ:</p> <ul style="list-style-type: none"> • Centre Manager for at least 24 hours/week • Custodian for at least 5 hours/week. <p>With the help of volunteers and staff, keep the Centre staffed for at least 30 hours/week and ensure it is open for evening and weekend users as required.</p> <p>Provide employee performance reviews, at least annually.</p>	<p>The Board's vision and goals to provide a well-used and valued community space has been carried out by the Centre Manager (employed part-time) who runs the day-to-day operations of the Centre.</p> <p>The manager is assisted by a paid custodian and several dedicated volunteers.</p> <p>A Board member acts as a Supervisor to the manager, and has the responsibility to provide feedback, guidance and annual employee reviews.</p> <p>Paid and volunteer staff allow the Centre to be managed, promoted and maintained as a community-owned asset that provides a space for the delivery of social, educational and recreational services to Featherston and the wider South Wairarapa community.</p>

<p>Property</p> <p>The buildings and grounds are in excellent repair and the rooms are warm and inviting.</p>	<p>Ensure appropriate Health and Safety procedures and systems are in place at all times.</p> <p>Maintain the building so that it retains its "Public Building" certification.</p> <p>Provide facilities that are accessible and suited to a wide-range of activities, services and users.</p>	<p>Have maintenance and cleaning schedules that keep the Centre in a good state of repair.</p> <p>Track and access property and maintenance issues and ensure swift resolution of all urgent matters.</p> <p>Develop a programme of improvements to the property and grounds that will enhance the Centre's value to users and the community.</p> <p>Provide signs and facilities that meet Health and Safety and accessibility requirements.</p>	<p>The Centre is a relatively large building comprising 2 large meeting rooms, an art room, kitchen and six offices. The grounds contain a storage building for NZ Red Cross equipment, a building that houses the Featherston Toy Library and several community gardens.</p> <p>In response to new legislation, the Board adopted a new Health & Safety Policy and is implementing a revised H&S Action Plan.</p> <p>Maintenance, operating costs and insurance are major expenditures for the Board. Additional work is required in the next financial year to futureproof the building and grounds and to respond more fully to the new health and safety requirements.</p>
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<p>Finances</p> <p>Finances are managed to ensure the long-term sustainability of the Centre.</p>	<p>Manage funds for the purpose of keeping the Centre functioning for the foreseeable future.</p> <p>Prepare annual budgets that reflect the Centre's funding strategy.</p> <p>Apply for funding from donor organisations for specific project or to meet operational needs.</p> <p>Raise funds from a mixture of rental income, grants, and fund-raising events.</p> <p>Increase rental income by expanding the number of tenants and Centre users.</p> <p>Ensure sufficient reserves and insurance are maintained to cover unexpected emergencies or changes in funding and income.</p>	<p>Identify needs for funding and review funding strategy at least annually.</p> <p>Review tenancy contracts and rental rates on an annual basis.</p> <p>Board members and Centre Manager ensure funding applications are well-written and accountability reports are completed on time.</p> <p>Use an appropriate accounting package to keep track of income and expenditures, and which provides efficient and transparent review of annual accounts.</p> <p>Have financial accounts reviewed annually and report to the community.</p>	<p>Accounts are maintained on XERO and are reviewed and reported annually at the AGM and to the Charities Commission. Use of this software has increased accounting transparency as all Board members have access to the account.</p> <p>Rental rates are maintained at competitive rates and are affordable for community users. Income from rents and koha of approximately \$20,500 was sufficient to meet the majority of operational expenses in this financial year.</p> <p>Grants were used to cover wages and some operational expenses. We successfully received approximately \$34,400 from grants:</p> <ul style="list-style-type: none"> • \$20,000 – Lotteries: salaries • \$2,655 - Wairarapa REAP:salaries • \$6,500 – COGS: operating expenses • \$1,740- TG McCarthy Trust: building insurance • \$1,190 - Featherston's Own Charitable Trust: Juesday Art and other programmes • \$2,000 – Roy & Jan Mace Trust: Toy Library renovation
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			<p>While the Centre's finances are sound, the need to maintain low rental rates combined with a small population results in an organisation where money is always tight.</p> <p>One of our biggest challenges has been the anticipated annual loss of approximately \$6,800 as a result of WINZ moving their services out of all satellite offices, including their office at the Centre. WINZ is no longer a tenant at the Centre as of July 2016.</p> <p>As of this year, the Trust maintains a Contingency Reserve of \$15,000 for unforeseen event or events that might make it difficult to meet ongoing expenses. This reserves provides a breathing space for the Trust to consider and determine a suitable course of action to correct the shortfall, without detracting from ongoing service provision to the community.</p>
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<p>Service Delivery</p> <p>The Centre provides community well-being through relationships and collaboration with agencies and others.</p>	<p>Understand the community's needs and aspirations for the Centre.</p> <p>Strengthen existing partnerships and establish new working relationships to facilitate on-going and new use of the Centre.</p>	<p>Collaborate with providers, schools, iwi, agencies, local government, community groups and individuals whose work, project or activity might benefit the community.</p> <p>Provide a space at the Centre for services, groups, activities, events and classes.</p> <p>Contribute to community activities and services occurring off-site, through sharing of information, promotion and collaboration.</p> <p>Identify the community's needs through networking, collaboration, feedback and focussed conversations.</p> <p>Build and maintain a register of current and potential centre users.</p> <p>Report regularly to the community, Council and the Community Board on centre activities, opportunities and challenges.</p>	<p>An average of 25 regular groups and services met at the Centre on a weekly, bi-weekly or monthly basis during this financial year. An average of 160-180 individuals accessed services, groups, assistance and facilities on a weekly basis. This totals approximately 8000 visits during the financial year.</p> <p>The Centre's users include seniors, youth, families, people with disabilities and others. The Centre is used primarily by people who live in Featherston, Greytown, Carterton, Martinborough, Tutumuri, Lake Ferry, Western Lake and other areas of South Wairarapa. The Centre is also used as a meeting place for regional providers and their staff, such as the regional council.</p> <p>This year has resulted in the expansion of services at the Centre with the relocation of the Featherston Toy Library and Literacy Wairarapa.</p> <p>Our ongoing collaboration with Featherston Networking Group is strong and has placed us firmly in the conversation about how to increase the provision of services in Featherston.</p>
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			<p>Service providers include:</p> <p>Wairarapa Community Law Centre, Literacy Wairarapa, Wairarapa REAP, Featherston Toy Library, Trudi Betschart Counselling, Snita Ahir-Knight Child and Adolescent Therapist, Care NZ, Autism New Zealand, Wairarapa/Upper Hutt Branch, Narcotics Anonymous and Sit & Be Fit (sponsored by Wairarapa Age Concern)</p> <p>Activities and volunteer groups include:</p> <p>Feldenkrais and Yoga, Monday Craft Group, Friday Craft Group, Quilting Drop In, Scrapbooking Saturday, Tuesday Art, Zine - Making Workshop, Ukulele, Mah Jong, Book Group, Co-Working Meet-Up, Footprints in Featherston, Featherston Beautification Group, Featherston Community Garden Group, Featherston Networking Group and Wairarapa Volunteer Network.</p>
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<p>Marketing</p> <p>The Centre's purpose, strengths and services are promoted.</p>	<p>The Centre is well-known and used by an increasing number and diversity of people.</p>	<p>Use a variety of media, such as the Phoenix, local newspapers, posters brochures, email and the Centre's Facebook and website, to promote activities at the Centre.</p> <p>Ensure the Centre's brochure and website are up-to-date and accessible.</p> <p>Facilitate meetings with Centre users, interested groups and community representatives to promote networking and collaboration.</p>	<p>Activities and services at Centre are promoted monthly in the Phoenix which is delivered free to every urban Featherston resident. The layout and content of our standard 2 pages was significantly revamped this year and now includes a monthly profile of a Centre user or service provider (written by a dedicated volunteer).</p> <p>The Centre has a new brochure with booking information and a website that provides up-to-date information and allows users to book the facilities online (featherstoncommunity.org.nz/).</p> <p>The Centre's Facebook page actively promotes services and activities at the Centre, as well as serving as a forum for the promotion of community services and events occurring at other venues (FeatherstonCommunity).</p> <p>Collaboration and networking has been taken to a new level this year with the Centre's increased involvement with the Featherston Networking Group and the Wairarapa Volunteer Network. We look forward to expanding these efforts and continuing the collaboration with the revitalisation of the town of Featherston</p>
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			through the annual art sale that now occurs each May at the same time as the Featherston Booktown event.
<p>Governance</p> <p>The Board uses rigorous and robust procedures to sustain and enhance the Centre.</p>	<p>The Board meets regularly to ensure Centre matters are managed in a timely manner.</p> <p>The Board maintains sound financial management.</p> <p>The Board is guided by the Centre's constitution, strategies and policies.</p> <p>The Board membership reflects the diversity of the community and the needs of the Trust.</p>	<p>Centre strategies, policies and delegations are reviewed at least annually, and posted on the Centre website as appropriate.</p> <p>Hold monthly Board meetings with minutes produced within a week thereof.</p> <p>Report at least annually to the community on Centre finances, activities, opportunities and challenges.</p> <p>Review the Board membership and develop a recruitment plan for new members.</p>	<p>The Board focuses on the use of a strategic plan, policies and delegations, which has resulted in the identification of clearer roles for each board member. This has allowed the work load to be distributed in a way that promotes longevity and certainty.</p> <p>There were no changes to the Board positions during the financial year. However the Board continues to have unfilled positions and would benefit from having these roles filled with persons committed to the sustainability and success of the Centre.</p>

FEATHERSTON COMMUNITY CENTRE CHARITABLE TRUST

REVIEW OF FINANCIAL STATEMENTS

For the Year ended 31 March 2016

To members of the Featherston Community Centre Charitable Trust

I have reviewed the financial statements of the Featherston Community Centre Charitable Trust for the financial period ended 31 March 2016

**FEATHERSTON COMMUNITY CENTRE CHARITABLE TRUST'S
RESPONSIBILITIES**

It is the responsibility of the Featherston Community Centre Charitable Trust to prepare financial statements which give a true and fair view of the financial position of the Featherston Community Centre Charitable Trust as at 31 March 2016 and of the income and expenditure for the year ended on that date.

REVIEWER RESPONSIBILITIES

It is my responsibility to review and express an independent opinion of the financial statements and to report my opinion to members of the Featherston Community Centre Charitable Trust

BASIS OF OPINION

My review was conducted in accordance with generally accepted review standards. I obtained all the information and explanations that I considered necessary to conduct my review and to satisfy myself that proper accounting records had been kept.

OPINION

In my opinion the financial reports :-

- comply with generally accepted accounting practice and
- fairly reflect the financial position of the Featherston Community Centre Charitable Trust as at 31 March 2016.

My review was completed on 18 July 2016 and my opinion is expressed as at that date.



TOBY HEMPLEMAN
B Com, CA (Hon)

Financial Statements

Featherston Community Centre Charitable Trust

31 March 2016

Prepared by Graham Evans



Trust Information

Featherston Community Centre Charitable Trust For the year ended 31 March 2016

1. Trustee Board

Emily Greenberg (Chair)

Tamara Buckland

Graham Evans

Sonya Logan

Ritchie Wards

Rupert Watson

Natalie Wyatt

2. Administrator

Siv Fjaerestad

3. Registered Number

CC22560

4. Registered Office

14 Wakefield St
Featherston
Wairarapa
New Zealand

5. Reviewer

Toby Hempleman

6. Bankers

Kiwibank

Statement of Financial Performance

Featherston Community Centre Charitable Trust For the 12 months ended 31 March 2016

	Mar-16	Mar-15
Income		
Rent		
Age Concern Wairarapa WOOPS	296	35
Alistair Scott	42	-
Autism NZ Wairarapa Upper Hutt	161	-
Bolivia Group	-	172
Book Group	61	56
CARE NZ	779	242
Child Youth & Family	31	77
Christians Against Poverty	-	48
Compass Health	-	7
Consumer Link	42	-
Cooking classes	-	27
Department of Conservation	31	42
Dick Smith	1,913	1,956
Enviroschools	39	-
Featherston Beautification Gro	51	18
Featherston Medical Centre	9	-
Featherston Plunket	-	14
Featherston School	-	14
Featherston Toy Library	100	-
Feldenkrais	572	584
Footprints in Featherston	34	60
Friday Needlework & Crafts	1,020	713
Greater Wellington RC	962	894
Jo White	21	-
Julia O'Neale	43	-
Kahungunu Ki Wairarapa	-	28
Keiko Nojima Tai Chi	-	193
Kingdom Hall	730	2,948
Koha (income - other)	(38)	84
Labour Party - Sth Wairarapa	-	110
Literacy Wairarapa	109	-
Mah Jong	554	543
Masterton District Council	31	-
MBIE	544	268
Menz Shed Featherston	-	67
Monday Knitting @ Craft	757	524
Narcotics Anonymous	196	130
Neighbourhood Support	43	-
Nga Uri O Te Rua Tekau	-	6
One off hire: Birthday parties	196	-

Statement of Financial Performance

	Mar-16	Mar-15
One off hire: Community/Public Meeting	52	-
One off hire: Workshop/Focus groups	36	-
Pathways	9	83
Positively Featherston	41	48
QCONZ	-	70
Quilting Drop-In	265	367
Rangitane O Wairarapa	22	-
Red Cross	452	520
Relational Wairarapa	54	-
Residents & Ratepayers rental	22	76
Saturday Scrapbooking	96	171
Snita Ahir-Knight	157	-
St Teresa's School	22	-
Supergrans	35	-
SWSCC	-	39
Trudi Betschart Counselling	200	216
Trust House Rental	-	52
Ukulele	1,136	626
Violence Free Wairarapa	77	-
Wai REAP (rental)	778	14
Wairarapa Community Law	258	210
Wairarapa Herb Society	20	-
Walking Group	-	32
Work & Income	6,783	6,797
WOW Toastmasters	17	-
Yoga with Odette Rowe	406	299
Youth Group	-	8
Total Rent	20,265	19,486
Total Income	20,265	19,486
Gross Profit	20,265	19,486
Plus Other Income		
Other Income		
Donations	75	78
Interest	111	180
Koha	37	27
Raffle Proceeds	-	1,665
Total Other Income	222	1,950
Total Other Income	222	1,950
Less Operating Expenses		
Accounting Fees	524	568
Advertising & Marketing	1,728	1,776
Audit Fees	300	225
Bank Fees	6	19
Boiler Maintenance	162	3,009
Building Mainenance - Internal	196	1,158

Statement of Financial Performance

	Mar-16	Mar-15
Building Maintenance - External	2,011	402
Charities Commission	44	44
Cleaning Expenses	491	1,053
Computer Expenses	66	366
Council Rates	1,834	1,702
Diesel	1,516	2,880
Electricity Expenses	2,153	2,318
Fire Safety Audit	492	480
Firewood	35	56
Food	733	477
Grounds	86	85
Kitchen expenses	-	404
Koha & Donations	111	90
Mileage Reimbursement	-	236
Miscellaneous	382	561
Motor Vehicle Fuel/Oil	-	47
P&E	87	1,531
Postage, Printing & Stationery	713	816
Security	475	553
Telephone, Tolls & Internet	1,509	1,913
Toilet Upgrade	10	5,535
Travel Costs	-	33
Volunteer Expenses	133	456
Waste Removal	-	47
Insurance Expenses		
Business Insurance	4,243	3,332
Public Liability Insurance	-	434
Valuation for Insurance Purposes	-	250
Total Insurance Expenses	4,243	4,016
Payroll Expenses		
ACC Expenses	282	261
Food (dont use)	-	26
Staff Training Expenses	45	-
Transport	-	65
Wages & Salaries Expenses	27,233	29,194
Total Payroll Expenses	27,560	29,547
Total Operating Expenses	47,600	62,406
Operating Profit	(27,112)	(40,970)
Non-operating Income		
Grants Received - Operations		
COGS	6,500	4,000
Featherston Lioness	-	100
Featherston's Own - Juesday	1,190	835
Featherston's Own CT (grants)	300	500
Lotteries Commission (salaries)	20,000	18,000

Statement of Financial Performance

	Mar-16	Mar-15
South Wairarapa DC consent fee refund	-	2,442
T G McCarthy Trust	1,739	3,247
Wairarapa REAP	2,655	2,655
Total Grants Received - Operations	32,384	31,779
Grants received - Projects		
Eastern & Central Community	-	6,300
Featherston Community Board	-	500
Roy & Jan Mace Trust	2,000	-
Total Grants received - Projects	2,000	6,800
Total Non-operating Income	34,384	38,579
Non-operating Expenses		
Grants - in Advance	1,500	-
Depreciation		
Building Fit-Out Purchases	831	971
Furniture Purchases	677	588
Office Equipment Purchases	110	181
Plant & Equipment Purchases	501	652
Total Depreciation	2,119	2,391
Total Non-operating Expenses	3,619	2,391
Net Profit	3,653	(4,782)

Statement of Movement in Equity

Featherston Community Centre Charitable Trust As at 31 March 2016

	31 Mar 2016	31 Mar 2015
Equity		
Opening Balance	369,854	374,636
Contingency Reserve ¹	15,000	-
Current Year Earnings	3,653	(4,782)
Retained Earnings	(15,000)	-
Total Equity	373,507	369,854

Notes

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Contingency Reserve - See Note 9

Statement of Financial Position

Featherston Community Centre Charitable Trust As at 31 March 2016

31 Mar 2016

31 Mar 2015

Assets

	31 Mar 2016	31 Mar 2015
Bank		
Call - 38-9005-0917230-02	680	680
General - 38-9005-0917230-00	34,493	27,943
Petty Cash/Cash On Hand	80	33
Saver - 38-9005-0917230-05	3,508	3,397
Wages - 38-9005-0917230-01	2,194	1,036
Total Bank	40,954	33,089
Current Assets		
Trade Debtors	165	144
Total Current Assets	165	144
Fixed Assets		
Building		
Opening Balance	168,926	166,948
Buildings	-	1,977
Total Building	168,926	168,926
Building Fit-Out		
Opening Balance	5,613	4,734
Building Fit-Out	-	1,850
Less Accumulated Depreciation on Building Fit-Out	(831)	(971)
Total Building Fit-Out	4,782	5,613
Furniture		
Opening Balance	4,289	1,534
Furniture	-	3,343
Less Accumulated Depreciation on Furniture	(677)	(588)
Total Furniture	3,612	4,289
Land		
Opening Balance	155,000	155,000
Total Land	155,000	155,000
Office Equipment		
Opening Balance	288	469
Less Accumulated Depreciation on Office	(110)	(181)
Total Office Equipment	179	288
Plant & Equipment		
Opening Balance	2,392	2,424
Plant & Equipment	-	620
Less Accumulated Depreciation on Plant & Equipment	(501)	(652)
Total Plant & Equipment	1,891	2,392
Total Fixed Assets	334,389	336,508
Total Assets	375,508	369,741

Statement of Financial Position

31 Mar 2016 31 Mar 2015

Liabilities

Current Liabilities		
Grants in Advance	1,500	-
GST	351	(113)
Trade Creditors	150	-
Total Current Liabilities	2,001	(113)
Total Liabilities	2,001	(113)
Net Assets	373,507	369,854

Equity

Contingency Reserve ¹	15,000	-
Current Year Earnings	3,653	(4,782)
Land Revaluation Reserve	141,824	141,824
Retained Earnings	213,030	232,812
Total Equity	373,507	369,854

Notes

Signed

1

Contingency Reserve - See Note 9

Schedule of Fixed Assets

Featherston Community Centre Charitable Trust 1 April 2015 to 31 March 2016

Name	Number	Cost	Rate	Purchased	Disposed	1-Apr-15	Purchases	Depreciation	Disposals	Accum Dep	31-Mar-16
Building Fit-Out											
blinds	FA-0031	453	25.0%DV	29 May 2014		349	-	87	-	191	262
electrical fans	FA-0003	1,397	13.0%DV	25 May 2014		1,230	-	160	-	326	1,070
Fencing & Gates	FA-0010	3,300	12.0%DV	1 Jan 2012		2,428	-	291	-	1,163	2,137
Heating Extension	FA-0012	7,804	19.2%DV	1 Jan 2012		1,274	-	245	-	6,774	1,030
Log Fire	FA-0009	3,485	48.0%DV	1 Jan 2012		20	-	10	-	3,474	11
Outside Lighting	FA-0011	303	80.4%DV	1 Jan 2012		1	-	1	-	303	-
Signs	FA-0013	587	12.0%DV	1 Jan 2012		310	-	37	-	314	273
Total Building Fit-Out		17,329				5,613	-	831	-	12,547	4,782
Buildings											
Building Alterations	FA-0006	37,425	0.0%None	1 Mar 2014		34,275	-	-	-	3,150	34,275
Fisher Windows	FA-0007	6,328	0.0%None	1 Jan 2012		3,543	-	-	-	2,785	3,543
New Roof	FA-0008	93,195	0.0%None	1 Jan 2012		93,195	-	-	-	-	93,195
Original Building	FA-0005	48,730	0.0%None	1 Jan 1984		35,935	-	-	-	12,795	35,935
Ramp	FA-0035	501	0.0%None	28 Jul 2014		501	-	-	-	-	501
toilet windows	FA-0033	614	0.0%None	11 Jul 2014		614	-	-	-	-	614
toilet windows	FA-0034	863	0.0%None	11 Jul 2014		863	-	-	-	-	863
Total Buildings		187,656				168,926	-	-	-	18,730	168,926

Schedule of Fixed Assets

Name	Number	Cost	Rate	Purchased	Disposed	1-Apr-15	Purchases	Depreciation	Disposals	Accum Dep	31-Mar-16
Furniture											
Chairs	FA-0014	2,723	19.2%DV	1 Jan 2012		684	-	131	-	2,171	552
Classroom Vinyl	FA-0016	2,257	24.0%DV	1 Jan 2012		310	-	74	-	2,021	236
Curtaining	FA-0015	727	30.0%DV	1 Jan 2012		92	-	28	-	663	64
Folding Tables	FA-0037	2,994	13.0%DV	17 Oct 2014		2,799	-	364	-	559	2,435
Television & DVD's	FA-0017	1,111	48.0%DV	1 Jan 2012		77	-	37	-	1,071	40
Trolley for trestles	FA-0038	349	13.0%DV	17 Oct 2014		326	-	42	-	65	284
Total Furniture		10,161				4,289	-	677	-	6,549	3,612
Land At RV											
Land	FA-0004	155,000	0.0%None	1 Jan 2014		155,000	-	-	-	-	155,000
Total Land At RV		155,000				155,000	-	-	-	-	155,000
Office											
Office Desks	FA-0018	300	19.2%DV	1 Jan 2012		27	-	5	-	278	22
Toshiba Laptop	FA-0019	776	40.0%DV	1 Jan 2012		261	-	104	-	619	157
Total Office		1,076				288	-	110	-	897	179
Plant & Equipment											
2 x Gas Heater & Bottle	FA-0025	573	48.0%DV	1 Jan 2012		77	-	37	-	533	40
Aluminium Extension Ladder	FA-0030	430	19.2%DV	1 Jan 2012		182	-	35	-	283	147
Boiling Unit	FA-0029	810	24.0%DV	1 Jan 2012		318	-	76	-	569	241
Diesel Boiler	FA-0026	4,595	19.2%DV	1 Jan 2012		524	-	101	-	4,171	424

Schedule of Fixed Assets

Name	Number	Cost	Rate	Purchased	Disposed	1-Apr-15	Purchases	Depreciation	Disposals	Accum Dep	31-Mar-16
Metal Stacking Chairs	FA-0028	719	19.2%DV	1 Jan 2012		146	-	28	-	601	118
Microwave (Inc. Accessories)	FA-0022	375	50.0%DV	1 Jan 2012		8	-	4	-	371	4
Motor Mower	FA-0027	623	60.0%DV	1 Jan 2012		25	-	15	-	613	10
New Signs	FA-0039	620	10.0%DV	16 Dec 2014		599	-	60	-	81	539
old vacuum cleaner	FA-0040	700	67.0%DV	1 Jan 2012		7	-	4	-	698	2
Projector	FA-0021	519	25.0%DV	23 Jul 2013		326	-	81	-	275	244
Range & Hood	FA-0024	1,776	36.0%DV	1 Jan 2012		88	-	32	-	1,719	57
Refrigerator	FA-0023	818	30.0%DV	1 Jan 2012		92	-	28	-	754	64
Total Plant & Equipment		12,558				2,392	-	501	-	10,667	1,891
Total		383,779				336,508	-	2,119	-	49,390	334,389

Notes to the Financial Statements

Featherston Community Centre Charitable Trust For the year ended 31 March 2016

1. Statement of Accounting Policies

Featherston Community Centre Charitable Trust is a charitable trust incorporated under the Charitable Trusts Act 1957. The financial statements have been prepared according to generally accepted accounting practice in New Zealand. The financial statements have been prepared on the basis of the requirements of New Zealand Financial Reporting Standards.

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

The trust qualifies for Differential Reporting concessions identified in accounting standards established in XRB A1, as it is not publicly accountable, and is not large as defined in XRB A1. All differential reporting concessions have been applied.

2. Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.

3. Fixed Assets and Depreciation

All fixed assets, other than Land (see note 9 below) are recorded at cost less accumulated depreciation.

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007.

The entity has the following asset classes:

Building Fit-Out @ Cost. 12% - 80.4% Diminishing Value

Building Fit-Out Additions. 13% - 25% Diminishing Value

Buildings Additions. 0% Diminishing Value

Buildings At Cost. 0% Diminishing Value

Furniture At Cost. 19.2% - 48% Diminishing Value

Office Equipment At Cost. 19.2% - 40% Diminishing Value

Plant & Equipment At Cost. 19.2% - 67% Diminishing Value

4. Goods and Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of Accounts Receivable and Accounts Payable.

5. Accounts Receivable

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

6. Review

These financial statements have been reviewed By Mr T Hempleman and his review report is attached.

7. Contingent Liabilities

As at the balance date the trust had no contingent liabilities (2015: nil)

8. Fixed Assets

The entity has the following fixed assets recorded:

Building Fit-Out	4,782
At cost	17,329
Less Accumulated Depreciation	(12,547)
Buildings	168,926
At cost	187,656
Less Accumulated Depreciation	(18,730)

Notes to the Financial Statements

Furniture	3,612
At cost	10,161
Less Accumulated Depreciation	(6,549)
Land At RV	155,000
Office	179
At cost	1,076
Less Accumulated Depreciation	(897)
Plant & Equipment	1,891
At cost	12,558
Less Accumulated Depreciation	(10,667)
Total Fixed Assets	334,389

9. Other Notes

Statement of Commitments

As at the balance date the trust had no capital commitments (2015: nil)

Building Valuation

The building was assessed as having a Market Value of \$220,000 as at September 2014

Land Valuation

The most recent Rates assessment from SWDC values the land at \$132,000. The trustees have determined to keep the land at the previous RV of \$155,000 for the purposes of these accounts.

Contingency Reserve

In quarter 1, 2016, the Board determined to establish a Contingency Reserve of \$15,000 for the express purpose of being available in the event of an unforeseen event or events that might reduce the Trust's income to such a level that it might be difficult to meet ongoing expenses of operating the Trust's assets. By having the funds available from the reserve in such a situation, the Board will have a breathing space to consider and determine a suitable course of action to correct the shortfall, without detracting from ongoing service provision to the community.