



FEATHERSTON *community centre*

Statement of Service Performance Report 2017

Featherston Community Centre Charitable Trust

The Featherston Community Centre provides a community space for services, ongoing or one-off events, activities and classes for public and private users.

Vision

The Featherston Community Centre is used, valued and supported by the entire community, and is the hub of the Featherston's social, educational, and recreational services.

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Purpose of the Report

This annual performance report presents an account of activities and finances for the financial year April 2016 - March 2017. The contents of the report are prepared to fulfil the requirements of:

- Section 7 of the constitution for the Featherston Community Centre Charitable Trust,
- the requirements under the Section 42A of the Charities Act 2005, and
- the Financial Reporting Act 2013.

Purpose of the Featherston Community Centre Charitable Trust

The Centre is eligible to adopt Tier 4 reporting under the new Charities reporting requirements, but has chosen to report under Tier 3. In accordance with the reporting requirements for a Tier 3 Charity the following information (a- g) is provided:

- a) The Featherston Community Centre Charitable Trust was established in 1992 to operate and maintain the facilities at 14 Wakefield Street, Featherston. The trust is registered (#CC22560) under the Charitable Trusts Act 1957.
- b) The purpose of the Trust as stated in Section 3 of the constitution is to:
 - provide a community space for the provision of services, ongoing and one-off events, activities and classes that maintain and enhance the well-being of the people of Featherston and the South Wairarapa.
 - provide a community facility for meetings, activities, events and projects.
 - provide facilities to the community for professional, voluntary, and social service providers.
 - co-operate with agencies, organisations, people and groups in matters pertaining the well-being of the community.
 - serve and support all people in Featherston and the South Wairarapa district.
- c) The Trust owns a building and land and is governed by a Board of Trustees. At the end-of-year (31 March 2017), the eight trustees are Emily Greenberg (Chair), Graham Evans (Treasurer), Natalie Wyatt-Renney (Secretary), Rupert Watson, Shannon Stevens (from June 2016), Jen Olson (from September 2016), Patsy Wooles (from September 2016) and Wendy Dyson (from February 2017). There is one vacant position. Three board members resigned during the year - Sonya Logan (resigned July 2016), Ritchie Ward (resigned July 2016) and Tamara Buckland (resigned February 2017),

- d) The main sources of funding during the April 2016-March 2017 financial year were from:
- rental income (approximately \$18,600) (including gold coin per person and other donations from various user sponsors) for use of the Centre's offices for services, meetings, activities and classes. WINZ, whose rent had been one third of our income in recent years, finally stopped paying us during the year. Due to our efforts, we have been able to largely ameliorate this loss by welcoming new clients and groups.
 - grants and donations (approximately \$36,000) from Lotteries, COGS, TG McCarthy Trust, WairarapaREAP, Featherston Senior Citizens' Social Club, Featherston's Own Charitable Trust and Trust house (via SuperValue Featherston Gateway)]. We are very grateful to all these donors who make it possible for us to continue to operate and deliver these services. The donation of \$3000 from the Seniors club was especially welcome and we have used this donation to buy new soft comfortable chairs
 - additional funds were raised from the 2016 Wairarapa Art Sale (\$2,200) and \$1,000 from interest and koha
 - furthermore, we rely on in-kind donations of services from businesses and individuals.
- e) The main methods used to raise funds are as mentioned above.
- f) Volunteers are key to the sustainability of the Trust's assets and purpose. The board members are volunteers and they and other volunteers supplement front office duties and help to maintain the buildings and grounds. We also rely on an extensive list of businesses and individuals for everything from marketing to provision of firewood.
- g) The Trust enables services to be provided for the community by maintaining a safe and welcoming space and by facilitating the provision of information, networking and collaboration. This is achieved by maintaining and promoting the facilities at 14 Wakefield Street. The Centre operations deliver a diverse range of activities that directly improve the well-being of the Community.

Statement of Service Performance

The following table describes the achievements during April 2016 - March 2017 in relation to the Board's 2016 Strategic Plan. This table provides mainly non-financial information to help users understand what the Featherston Community Centre Charitable Trust achieved during the financial year, and how this contributes to the longer term strategies and plans.

Objective	Strategy	Plan	Achievement
<p>Staff</p> <p>Quality staff and volunteers help achieve the Centre's vision, purpose and objectives.</p>	<p>The Centre Manager is responsible for the day-to-day office and administration duties, including budgeting, marketing and promotion.</p> <p>A custodian assists the Centre Manager to keep the building and grounds tidy and inviting.</p> <p>The Board is a good employer by:</p> <ul style="list-style-type: none"> • Paying staff a living wage rate • Having employment contracts for all staff • Monitoring the progress of staff towards their KPIs • Ensuring staff are supported, receive training as necessary and are rewarded commensurately. 	<p>Secure funds that allow the Board to employ:</p> <p>Centre Manager for at least 24 hours/week</p> <p>Custodian for at least 5 hours/week.</p> <p>With the help of volunteers and staff, keep the Centre staffed for at least 30 hours/week and ensure it is open for evening and weekend users as required.</p> <p>Have formal employee performance reviews, at least annually.</p> <p>Provide weekly contact with the manager and monthly meetings with all staff.</p> <p>Be open to job-sharing opportunities.</p>	<p>The centre is staffed from 9:00 to 3:00, Monday through Friday.</p> <p>Annual performance reviews and pay increases for the manager and custodian were provided. The manager's hours were negotiated to 21, and volunteers help keep the centre open 30 hours per week.</p> <p>Board members in the Supervision Portfolio meet with the Centre Manager fortnightly to support and make decisions.</p> <p>Volunteer packs (policies, guidelines, daily jobs) were updated for better certainty and as reference for new and existing volunteers.</p> <p>The Centre Manager attended a two-day First Aid training course for people working in public places.</p>

<p>Property</p> <p>The buildings and grounds are in excellent repair and the rooms are warm and inviting.</p>	<p>Ensure appropriate Health and Safety procedures and systems are in place at all times.</p> <p>Maintain the building so that it retains its “Public Building” certification.</p> <p>Provide facilities that are accessible and suited to a wide-range of activities, services and users.</p>	<p>Have maintenance and cleaning schedules to keep the Centre in good repair.</p> <p>Involved Centre users in identifying property and maintenance needs and opportunities and R&M is undertaken as soon as possible, including:</p> <ul style="list-style-type: none"> • layout of rooms • carpet renewal • new/refreshed sign on building • seasonal flowers, bee friendly, shade trees and outdoor spaces. <p>Develop a programme of improvements to the property and grounds that will enhance the Centre’s value to users and the community.</p> <p>Provide signs and facilities that meet H&S and accessibility requirements.</p>	<p>Maintenance, operating costs and insurance continue to be major expenditures for the Board. Additional work is required in the next financial year to secure funds to update the building and grounds to meet our goals.</p> <ul style="list-style-type: none"> • Met all health and safety requirements • Maintained grounds through working bees with community and with the help of volunteers and local businesses. • Purchased new comfortable chairs for the Centre • Earmarked funds from art sale to our Grounds Improvement Project. • Installed new dishwasher <p>Maintained integrity of the building and fittings so that the Centre continues to offer a warm, comfortable and safe place.</p>
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<p>Finances</p> <p>Finances are managed to ensure the long-term sustainability of the Centre.</p>	<p>Manage funds for the purpose of keeping the Centre functioning for the foreseeable future.</p> <p>Prepare annual budgets that reflect the Centre’s funding strategy.</p> <p>Apply for funding from donor organisations for specific project or to meet operational needs.</p> <p>Raise funds from a mixture of rental income, grants, and fund-raising events.</p> <p>Increase rental income by expanding the number of tenants and Centre users.</p> <p>Ensure sufficient reserves and insurance are maintained to cover unexpected emergencies or changes in funding and income.</p>	<p>Identify needs for funding and review funding strategy at least annually.</p> <p>Review tenancy contracts and rental rates on an annual basis.</p> <p>Board members and Centre Manager ensure funding applications are well-written and accountability reports are completed on time.</p> <p>Use an appropriate accounting package to keep track of income and expenditures, and which provides efficient and transparent review of annual accounts.</p> <p>Have financial accounts reviewed annually and report to the community.</p> <p>Earmark funds for specific building and grounds maintenance.</p> <p>Pursue new funding sources including:</p> <ul style="list-style-type: none"> • Legacy/bequest programme (develop a brochure) <p>Apply to Council Annual Plan and Community Board grants each year.</p>	<p>Accounts are maintained on XERO and are reviewed and reported annually at the AGM and to the Charities Commission.</p> <p>While the Centre’s finances are sound, the need to maintain low rental rates combined with a small population results in an organisation where money is always tight.</p> <p>Expenses of approximately \$51,000 were paid out:</p> <ul style="list-style-type: none"> • \$21,000: Operating expenses including insurance • \$30,000: Wages for the part-time Centre Manager and custodian <p>New Assets costing \$3400 were acquired:</p> <ul style="list-style-type: none"> • New dishwasher • New comfortable chairs <p>Income of approximately \$56,000 was from:</p> <ul style="list-style-type: none"> • \$18,600: Facility rental • \$2,200: Wairarapa Art Sale • \$800 in interest • \$34,600 grants and donations <p>Grants from Lotteries, COGS and WairarapaREAP covered 93% of staff wages. With Lotteries distributing less to us this next financial year, we will again have to work hard to support our staff.</p> <p>Rental income was less than last year as a result of WINZ finally terminating their</p>
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			<p>lease.</p> <p>The successful Wairarapa Art Sale is now established as an annual fund-raising and community development event.</p> <p>Overall we made a small surplus over the period, and appreciate that we need to work hard to grow the income to meet the challenges ahead.</p> <p>The Trust maintains a Contingency Reserve of \$15,000 for unforeseen event or events that might make it difficult to meet ongoing expenses. This reserve provides breathing space for the Trust to consider and determine a suitable course of action to correct the shortfall, without detracting from ongoing service provision to the community.</p>
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<p>Service Delivery</p> <p>The Centre provides community well-being through relationships and collaboration with agencies and others.</p>	<p>Understand the community's needs and aspirations for the Centre.</p> <p>Strengthen existing partnerships and establish new working relationships to facilitate on-going and new use of the Centre.</p>	<p>Collaborate with providers, schools, iwi, agencies, local government, community groups (i.e. Menz Shed and Toy Library) and individuals whose work, project or activity might benefit the community.</p> <p>Provide or develop space at the Centre for services, groups, activities, events and classes.</p> <p>Contribute to community activities and services occurring off-site, through sharing of information, promotion and collaboration.</p> <p>Identify the community's needs through networking, collaboration, feedback and focussed conversations.</p> <p>Build and maintain a register of current and potential centre users.</p> <p>Report regularly to the community, Council and the Community Board on centre activities, opportunities and challenges.</p> <p>Support the use of the Centre for more public meetings and more art.</p>	<p>The Centre continues to host activities and services from a wide range of providers that enable social cohesion and individual benefit. Examples are provided below:</p> <ul style="list-style-type: none"> • Recreational activities include seniors card play, music, art and craft, knitting, mah-jong and bridge groups. • Health and Wellness includes classes in Yoga, Pilates, Feldenkrais movement, Tai-chi, Sit and Be Fit. • Counselling and similar support services run for both individuals and groups, such as Relational Wairarapa and Meals on Wheels. • Local history is supported by regular scrap-booking, family history and Māori Battalion projects. • GWRC holds seminars and staff events on a regular basis. • South Wairarapa branch of Labour Party now holds its monthly meeting here. <p>Our ongoing collaboration with Featherston Networking Group is strong and has placed us firmly in the conversation about how to increase the provision of services in South Wairarapa.</p>
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<p>Marketing</p> <p>The Centre’s purpose, strengths and services are promoted.</p>	<p>The Centre is well-known and used by an increasing number and diversity of people.</p>	<p>Use a variety of media, such as the Phoenix, local newspapers, posters brochures, email and the Centre’s Facebook and website, to promote activities at the Centre.</p> <p>Ensure the Centre’s brochure and website are up-to-date and accessible.</p> <p>Facilitate meetings with Centre users, interested groups and community representatives to promote networking and collaboration.</p> <p>Let the community know we pay a living wage.</p> <p>Lobby for more public meetings to be held at the Centre (like Community Board meetings).</p> <p>Hold an event (like the Art Sale) that brings in new people.</p> <p>Increase Facebook “likes” from 400 to 500 [use Events feature]</p> <p>More users and more services.</p>	<p>Activities and services at Centre are promoted monthly in the Phoenix which is delivered free to every urban Featherston resident.</p> <p>The Centre’s website provides up-to-date information and allows users to book the facilities online (featherstoncommunity.org.nz/).</p> <p>The Wairarapa Art Sale was held for the first time in May 2016. This annual event is now to be run each May run concurrently with the Featherston Booktown event. It has been successful in introducing lots of new faces into the Centre.</p> <p>The Centre’s Facebook page actively promotes services and activities at the Centre, as well as serving as a forum for the promotion of community services and events occurring at other venues (FeatherstonCommunity). Posts are regularly viewed by an average of 200 people and likes are almost at 500.</p>
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<p>Governance</p> <p>The Board uses rigorous and robust procedures to sustain and enhance the Centre.</p>	<p>The Board meets regularly to ensure Centre matters are managed in a timely manner.</p> <p>The Board maintains sound financial management.</p> <p>The Board is guided by the Centre's constitution, strategies and policies.</p> <p>The Board membership reflects the diversity of the community and the needs of the Trust.</p>	<p>Centre strategies, policies and delegations are reviewed at least annually, and posted on the Centre website as appropriate.</p> <p>Hold monthly Board meetings with minutes produced within a week thereof.</p> <p>Report at least annually to the community on Centre finances, activities, opportunities and challenges.</p> <p>Review the Board membership and develop a recruitment plan for new members.</p> <p>There is a quorum at every Board meeting.</p>	<p>The Board focuses on the use of a strategic plan, policies and delegations, which has resulted in the identification of clearer roles for each board member. This has allowed the work load to be distributed in a way that promotes longevity and certainty.</p> <p>There were four new recruits to the Board during the financial year and three resignations. The Board is strong and stable yet continues to have one unfilled position and would benefit from having this role filled with a person committed to the sustainability and success of the Centre.</p>
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FEATHERSTON COMMUNITY CENTRE CHARITABLE TRUST

Review of Abbreviated Financial Statements

For the Year ended 31 March 2017

To members of the Featherston Community Centre Charitable Trust

I have reviewed the financial statements of the Featherston Community Centre Charitable Trust for the financial period ended 31 March 2017

FEATHERSTON COMMUNITY CENTRE CHARITABLE TRUST'S RESPONSIBILITIES

It is the responsibility of the Featherston Community Centre Charitable Trust to prepare financial statements which give a true and fair view of the financial position of the Featherston Community Centre Charitable Trust as at 31 March 2017 and of the income and expenditure for the year ended on that date.

REVIEWER RESPONSIBILITIES

It is my responsibility to review and express an independent opinion of the financial statements and to report my opinion to members of the Featherston Community Centre Charitable Trust

BASIS OF OPINION

My review was conducted in accordance with generally accepted review standards. I obtained all the information and explanations that I considered necessary to conduct my review and to satisfy myself that proper accounting records had been kept.

OPINION

In my opinion the financial reports :-

- comply with generally accepted accounting practice and
- fairly reflect the financial position of the Featherston Community Centre Charitable Trust as at 31 March 2017.

My review was completed on 3 July 2017 and my opinion is expressed as at that date.



TOBY HEMPLEMAN

B Com, CA (Hon)

Abbreviated Financial Statements

Featherston Community Centre Charitable Trust For the 12 months ended 31 March 2017

1. Trustee Board

Wendy Dyson
Graham Evans
Emily Greenberg (Chair)
Jen Olsen
Shannon Steven
Rupert Watson
Patsy Wooles
Natalie Wyatt-Renney

2. Administrator

Siv Fjaerestad

3. Registered Number

CC22560

4. Registered Office

14 Wakefield St
Featherston
Wairarapa
New Zealand

5. Reviewer

Toby Hempleman

6. Bankers

Kiwibank

Statement of Receipts and Payments

Featherston Community Centre Charitable Trust For the 12 months ended 31 March 2017

	Mar-17	Mar-16
Rent		
Age Concern Wairarapa WOOPS	\$217.39	\$295.66
Alistair Scott	\$46.95	\$41.74
Autism NZ Wairarapa Upper Hutt	\$104.34	\$160.51
Bolivia and Bridge Groups	\$84.00	\$0.00
Book Group	\$133.30	\$61.20
CARE NZ	\$0.00	\$779.15
Child Youth & Family	\$125.22	\$31.30
Connecting Communities Wairarapa	\$208.70	\$0.00
Consumer Link	\$0.00	\$41.74
Co-Working Meet-Up	\$30.00	\$0.00
Department of Conservation	\$0.00	\$31.30
Dick Smith	\$1,565.19	\$1,913.01
Enviroschools	\$0.00	\$39.13
Featherston Beautification Gro	\$70.00	\$51.10
Featherston Medical Centre	\$0.00	\$8.70
Featherston Seniors Social Club	\$258.00	\$0.00
Featherston Toy Library	\$517.39	\$100.00
Feldenkrais	\$660.89	\$572.18
Footprints in Featherston	\$16.00	\$34.00
Friday Needlework & Crafts	\$1,691.60	\$1,020.20
Fruition	\$121.74	\$0.00
Games Group	\$5.00	\$0.00
Greater Wellington RC	\$473.04	\$961.75
Jo White	\$0.00	\$20.87
Juesday Art	\$6.00	\$0.00
Grant from Featherston's Own - Juesday	\$920.00	\$1,190.00
Julia O'Neale	\$0.00	\$43.48
Kim Goodall	\$173.92	\$0.00
Kingdom Hall	\$0.00	\$730.44
Koha (income - other)	\$132.80	-\$37.60
Literacy Wairarapa	\$1,326.10	\$108.70
Lucy Cooper	\$17.40	\$0.00
Mah Jong	\$554.00	\$554.00
Masterton District Council	\$0.00	\$31.30
MBIE	\$0.00	\$544.34
Monday Knitting @ Craft	\$952.90	\$757.20
Narcotics Anonymous	\$326.09	\$195.65
Neighbourhood Support	\$0.00	\$43.04
Nga Uri O Te Rua Tekau	\$600.00	\$0.00

One off hire: Birthday parties	\$95.65	\$195.66
One off hire: Community/Public Meeting	\$61.48	\$51.74
One off hire: Workshop/Focus groups	\$77.39	\$36.09
Pathways	\$0.00	\$8.70
Piano hire	\$10.00	\$0.00
Pilates with Kathy Brough	\$252.17	\$0.00
Positively Featherston	\$0.00	\$41.00
Psychology Wairarapa	\$34.79	\$0.00
Quilting Drop-In	\$14.00	\$264.50
Rangitane O Wairarapa	\$0.00	\$21.74
Red Cross	\$452.17	\$452.17
Relational Wairarapa	\$6.00	\$54.00
Residents & Ratepayers rental	\$56.74	\$21.74
Saturday Scrapbooking	\$132.86	\$95.65
Snita Ahir-Knight	\$566.96	\$156.51
St Teresa's School	\$0.00	\$21.74
Supergrans	\$0.00	\$34.50
The Community Game	\$39.13	\$0.00
Trish Nicholl	\$8.70	\$0.00
Trudi Betschart Counselling	\$200.01	\$200.01
Ukulele	\$967.80	\$1,135.60
Vincent Waide	\$43.48	\$0.00
Violence Free Wairarapa	\$0.00	\$77.26
Wai REAP (rental)	\$600.01	\$778.28
Wairarapa Community Law	\$217.40	\$258.27
Wairarapa Herb Society	\$0.00	\$20.00
Whaiora	\$21.74	\$0.00
Wools NZ	\$26.09	\$0.00
Work & Income	\$2,869.58	\$6,782.64
WOW Toastmasters	\$21.74	\$17.39
Yoga with Odette Rowe	\$421.73	\$406.08
Zine Workshop	\$67.00	\$0.00
Total Rents	\$18,602.58	\$21,455.36

Less Operating Expenses

Accounting Fees	\$561.00	\$524.30
Advertising & Marketing	\$1,490.06	\$1,728.19
Audit Fees	\$150.00	\$300.00
Bank Fees	\$298.06	\$6.00
Board & Meeting Expenses	\$130.43	\$0.00
Boiler Maintenance	\$639.28	\$161.60
Building Maintenance - Internal	\$1,073.66	\$195.82
Building Maintenance - External	\$1,630.00	\$2,011.14
Charities Commission	\$44.44	\$44.44
Cleaning Expenses	\$562.57	\$490.69
Computer Expenses	\$0.00	\$66.34

Council Rates	\$2,001.94	\$1,833.90
Diesel	\$1,530.17	\$1,515.53
Electricity Expenses	\$1,800.77	\$2,153.44
Fire Safety Audit	\$390.00	\$492.00
Firewood	\$39.24	\$34.74
Food	\$543.88	\$732.51
Grounds	\$15.65	\$86.41
Koha & Donations	\$0.00	\$111.30
Miscellaneous	\$409.03	\$382.38
P&E	\$0.00	\$86.96
Postage, Printing & Stationery	\$592.08	\$713.27
Security	\$436.28	\$474.67
Telephone, Tolls & Internet	\$1,574.73	\$1,509.09
Toilet Upgrade	\$0.00	\$9.67
Volunteer Expenses	\$340.86	\$132.64
Waste Removal	\$52.18	\$0.00
Total Running Expenses	\$16,306.31	\$15,797.03
Net Surplus from operations	\$2,296.27	\$5,658.33

Insurance Expenses

Business Insurance	\$4,547.50	\$4,242.90
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less Grants Received for Insurance

T G McCarthy Trust	\$2,460.87	\$1,739.13
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Net Insurance Cost	\$2,086.63	\$2,503.77
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Net Operational Surplus	\$209.64	\$3,154.56
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Payroll Expenses

ACC Expenses	\$166.24	\$281.77
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Staff Training Expenses	\$195.65	\$45.00
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Wages & Salaries Expenses	\$29,405.08	\$27,233.07
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Total Payroll Expenses	\$29,766.97	\$27,559.84
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less Grants Received for Payroll

COGS	\$5,000.00	\$6,500.00
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Lotteries Commission (salaries)	\$20,000.00	\$20,000.00
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Wairarapa REAP	\$2,655.12	\$2,655.12
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	\$27,655.12	\$29,155.12
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Net Payroll Expenses met by Centre	\$2,111.85	-\$1,595.28
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Donations for specific projects

Donation Featherston's Own CT	\$880.00	\$300.00
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Purchase Dishwasher	-\$765.22	\$0.00
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Donation FSTN Senior Citizens Social Club	\$3,000.00	\$0.00
Purchase Chairs	-\$2,587.00	
less portion of grant yet to be spent	-\$413.00	
Roy & Jan Mace Trust	\$0.00	\$2,000.00
Net Other Donations	\$114.78	\$2,300.00
Plus Other Income		
Other Income		
Art Sale	\$2,219.49	\$0.00
Trust House Grant for Art Sale	\$173.91	\$0.00
Donations	\$333.30	\$74.50
Interest	\$787.83	\$111.20
Koha	\$35.20	\$36.70
Total Other Income	\$3,549.73	\$222.40
Net Cash Flow	\$1,762.30	\$7,272.24
Non Cash Items		
Depreciation		
Building Fit-Out Depn	\$696.69	\$831.25
Furniture Depn	\$589.22	\$676.71
Office Equipment Depn	\$66.90	\$109.67
Plant & Equipment Depn	\$462.90	\$501.26
Total Depreciation	\$1,815.71	\$2,118.89
Net Surplus/(Loss) for year	-\$53.41	\$5,153.35
Historic Adjustment	\$1,500.00	-\$1,500.00
reverse Depreciation	\$1,815.71	\$2,118.89
Lotteries Grant Received in advance	\$15,000.00	\$0.00
Seniors grant not yet spent	\$413.00	\$0.00
change sundry debtors	-\$786.00	-\$21.00
change sundry creditors	\$285.77	\$2,114.00
Net change in Assets	\$18,175.07	\$7,865.24
Opening Bank	\$40,954.20	\$33,089.00
Closing Bank	\$59,129.27	\$40,954.24

Statement of Resources and Commitments


Featherston Community Centre Charitable Trust

As at 31 March 2017

	31 Mar 2017	31 Mar 2016
Assets		
Bank		
Call - 38-9005-0917230-02	\$530.00	\$679.84
General - 38-9005-0917230-00	\$21,385.75	\$34,492.87
Petty Cash/Cash On Hand	\$44.15	\$79.91
Saver - 38-9005-0917230-05	\$3,591.32	\$3,507.88
Wages - 38-9005-0917230-01	\$5,297.22	\$2,193.70
Westpac General	\$3,280.83	\$0.00
Westpac Term	\$25,000.00	\$0.00
Total Bank	\$59,129.27	\$40,954.20
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Current Assets		
Interest Income Accrued	\$700.00	\$0.00
Trade Debtors	\$251.00	\$165.00
Total Current Assets	\$951.00	\$165.00
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Fixed Assets		
Building		
Opening Balance	\$168,925.51	\$168,925.51
Total Building	\$168,925.51	\$168,925.51
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Building Fit-Out		
Opening Balance	\$4,781.83	\$5,613.08
Less Accumulated Depreciation on Building Fit-Out	-\$696.69	-\$831.25
Total Building Fit-Out	\$4,085.14	\$4,781.83
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Furniture		
Opening Balance	\$3,611.82	\$4,288.53
Furniture	\$2,587.00	\$0.00
Less Accumulated Depreciation on Furniture	-\$589.22	-\$676.71
Total Furniture	\$5,609.60	\$3,611.82
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Land		
Opening Balance	\$155,000.00	\$155,000.00
Total Land	\$155,000.00	\$155,000.00
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Office Equipment		
Opening Balance	\$178.80	\$288.47
Less Accumulated Depreciation on Office	-\$66.90	-\$109.67
Total Office Equipment	\$111.90	\$178.80
Plant & Equipment		
Opening Balance	\$1,890.99	\$2,392.25
Plant & Equipment	\$765.22	\$0.00
Less Accumulated Depreciation on Plant & Equipment	-\$462.90	-\$501.26
Total Plant & Equipment	\$2,193.31	\$1,890.99
Total Fixed Assets	\$335,925.46	\$334,388.95
Total Assets	\$396,005.73	\$375,508.15
Liabilities		
Current Liabilities		
Grants in Advance	\$15,000.00	\$1,500.00
GST	\$2,114.09	\$350.82
Trade Creditors	\$172.50	\$150.00
Total Current Liabilities	\$17,286.59	\$2,000.82
Total Liabilities	\$17,286.59	\$2,000.82
Net Assets	\$378,719.14	\$373,507.33
Equity		
Contingency Reserve see Note 1	\$15,000.00	\$15,000.00
Current Year Earnings	\$5,211.81	\$3,653.35
Land Revaluation Reserve	\$141,824.00	\$141,824.00
Retained Earnings	\$216,683.33	\$213,029.98
Total Equity	\$378,719.14	\$373,507.33

Notes:

: Signed Treasurer.....

1: Contingency Reserve - see Note 9

Notes to the Performance Report

Featherston Community Centre Charitable Trust For the year ended 31 March 2017

1. Statement of Accounting Policies:

Featherston Community Centre Charitable Trust is a charitable trust incorporated under the Charitable Trusts Act 1957.

These statements have been prepared according to generally accepted accounting practice in New Zealand, prepared on the basis of the requirements of New Zealand Financial Reporting Standards. The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

The trust qualifies for Differential Reporting concessions identified in accounting standards established in XRB A1, as it is not publicly accountable, and is not large as defined in XRB A1. All differential reporting concessions have been applied.

2. Changes in Accounting Policies:

There have been no changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.

3. Fixed Assets and Depreciation:

All fixed assets, other than Land (see note 9 below) are recorded at cost less accumulated depreciation. Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007.

The entity has the following asset classes:

Building Fit-Out @ Cost. 12% - 80.4% Diminishing Value
Building Fit-Out Additions. 13% - 25% Diminishing Value
Buildings Additions. 0% Diminishing Value
Buildings At Cost. 0% Diminishing Value
Furniture At Cost. 16% - 48% Diminishing Value
Office Equipment At Cost. 19.2% - 40% Diminishing Value
Plant & Equipment At Cost. 19.2% - 67% Diminishing Value

4. Goods and Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of Accounts Receivable and Accounts Payable.

5. Accounts Receivable

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified

6. Review

These financial statements have been reviewed By Mr T Hempleman and his review report is attached. .

7. Contingent Liabilities

As at the balance date the trust had no contingent liabilities (2016: nil)

8. Fixed Assets:

The entity has the following fixed assets recorded:

Building Fit-Out	\$4,085.14
At cost	\$17,328.80
Less Accumulated Depreciation	-\$13,243.66
Buildings	\$168,925.51
At cost	\$187,655.51
Less Accumulated Depreciation	-\$18,730.00
Furniture	\$5,609.60
At cost	\$12,748.00
Less Accumulated Depreciation	-\$7,138.40
Land At RV	\$155,000.00
Office	\$111.90
At cost	\$1,076.00
Less Accumulated Depreciation	-\$964.10
Plant & Equipment	\$2,193.31
At cost	\$13,323.22
Less Accumulated Depreciation	-\$11,129.91
Total Fixed Assets	\$335,925.46

9. Other Notes:

Statement of Commitments

As at the balance date the trust had no capital commitments (2016: nil)

Building Valuation

The building was assessed as having a Market Value of \$220,000 as at September 2014

Land Valuation

The most recent Rates assessment from SWDC values the land at \$132,000. The Board have determined to keep the land at the previous RV of \$155,000 for the purposes of these accounts.

Contingency Reserve

In quarter 1, 2016, the Board established a Contingency Reserve of \$15,000 for the express purpose of being available in the event of an unforeseen event or events that might reduce the Trust's income to such a level that it might be difficult to meet ongoing expenses of operating the Trust's assets. By having the funds available from the reserve in such a situation, the Board will have a breathing space to consider and determine a suitable course of action to correct the shortfall, without detracting from ongoing service provision to the community. The Reserve was not required in the 2016/7 year.