

Performance Report

Featherston Community Centre Charitable Trust
For the year ended 31 March 2024

Prepared by Graham Evans

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Entity Information

Featherston Community Centre Charitable Trust For the year ended 31 March 2024

Legal Name of Entity

Featherston Community Centre Charitable Trust

Entity Type and Legal Basis

Featherston Community Centre Charitable Trust is registered under the Charities Act 2018

Registration Number

651752

CC22560

NZBN 9429042717751

Entity's Purpose or Mission

Kaupapa

The Featherston Community Centre provides a community space for services, ongoing or one-off events, activities, and classes for public and private users, and promotes a high level of well-being to the Community by acting as a pivotal point in the co-ordination and delivery of appropriate services to the people of Pae tū Mōkai Featherston and the wider South Wairarapa.

Vision

The Featherston Community Centre enhances the well-being of the entire community

Physical Address

14 Wakefield St, Featherston, Wairarapa, New Zealand, 5710

Postal Address

14 Wakefield St, Featherston, Wairarapa, New Zealand, 5710

Purpose and Approval of Financial Report

Featherston Community Centre Charitable Trust For the year ended 31 March 2024

Purpose

This annual performance report presents an account of activities and finances for the financial year April 2023 - March 2024. The contents of the report are prepared to fulfil the requirements of:

- Section 7 of the constitution for the Featherston Community Centre Charitable Trust
- the requirements under the Section 42A of the Charities Act 2005, and
- the Financial Reporting Act 2013.

Approval

The Board are pleased to present the approved financial report including the historical financial statements of Featherston Community Centre Charitable Trust for year ended 31 March 2024.

APPROVED



Paul Mason

Chair

Date 25/07/2024

Marianne McMillan



Treasurer

Date 25/07/2024

Statement of Service Performance

Featherston Community Centre Charitable Trust For the year ended 31 March 2024

Purpose of the Featherston Community Centre Charitable Trust

The Centre is eligible to adopt Tier 4 reporting under the new Charities reporting requirements but has chosen to report under the more stringent Tier 3. In accordance with the reporting requirements for a Tier 3 Charity the following information (a- g) is provided:

- a) The Featherston Community Centre Charitable Trust was established in 1992 to operate and maintain the facilities at 14 Wakefield Street, Featherston. The trust is registered (#651752) under the Charitable Trusts Act 1957.
- b) The purpose of the Trust as stated in Section 3 of the constitution is to:
 - provide a community space for the provision of services, ongoing and one-off events, activities, and classes that maintain and enhance the well-being of the people of Featherston and the South Wairarapa.
 - provide a community facility for meetings, activities, events, and projects.
 - provide facilities to the community for professional, voluntary, and social service providers.
 - co-operate with agencies, organisations, people, and groups in matters pertaining the wellbeing of the community.
 - serve and support all people in Featherston and the South Wairarapa district.
- c) The Trust owns a building and land and is governed by a Board of Trustees (maximum of nine members). At the end of financial year (31 March 2024), the seven trustees were Paul Mason (Chair), Marianne McMillan (Treasurer), Jay Jensen (Secretary), Rupert Watson, William Aitkenhead, Darrin Goulding and Lynda Moore. There were two vacant positions.
- d) The main sources of funding during the April 2023-March 2024 financial year were from:
 - rental income from our 3 exclusive office hire spaces (Fab Feathy, Planaylitics and Nga Uri o te rua tekau ma waru)
 - room hire from the hire of the Centre for services, meetings, activities, and classes.

Operational grants and donations from:

- COGs
- Lottery Community
- South Wairarapa Rotary
- South Wairarapa District Council, Featherston Community Board & Martinborough Community Board
- MSD Flexi-wage Scheme
- Featherston Owls and Pat Hamilton's regular and significant fundraising efforts.

We received generous support towards our community kitchen project from

Office of the Seniors - Kai & Connection

Lotteries Facilities.

Special projects have been made possible with thanks to

- Tindall Foundation – After School Kids Clubs

- Manatu Wāhine / Ministry of Women – Wāhine Unite Festival
- DIA Minister’s Discretionary Fund – Attendance of World Community Development Conference
- Jen Bhati Property Brokers – Community Support services
- Dan IT Solutions – Phoenix News and Featherston info websites
- Wairarapa Building Society (WBS) - Youth in Phoenix
- Carterton District Council – Community voice (Phoenix)
- Helen Stewart Royale Trust – Wisdom and Wellbeing
- Pub Charity – Tamariki Voice (Phoenix)
- Fab Feathy – Kauri room storage, Featherston Info website, Feed & Fund 2
- Featherston Community Board – Phoenix News sustainability
- Jen Bhati Property – Support Group creation and operation
- The Meridian Energy Community Decarbonisation Fund – Clean Heating System

- Reap Tararua
- Nuku Ora

We also benefit from in-kind donations and services from businesses and individuals, including:

- Alan Brooks Lawnmowing
- All Seasons for Hedges
- Joanne Monk
- Featherston’s Own Charitable Trust
- Dan I.T Solutions
- REAP Wairarapa
- Featherston Owls – Women's Institute
- Many other individual community members, community groups and local businesses

We are very grateful to all these donors who make it possible for us to continue to operate and deliver these services.

e) The main methods used to raise funds are as mentioned above.

f) Volunteers are key to the sustainability of the Trust’s assets and purpose. The board members are volunteers and they and other volunteers supplement marketing, administrative, social media, and help to maintain the buildings and grounds. We also rely on the support of an extensive list of businesses and individuals.

g) The Trust enables services to be provided for the community by maintaining a safe and welcoming space and by facilitating the provision of support services, information, networking, and collaboration. This is achieved by not only maintaining and

promoting the facilities at 14 Wakefield Street but also working and partnering with stakeholders and providers across the region. The Trust seeks, facilitates, supports, and/or enables a diverse range of opportunities and activities that directly improve the wellbeing of the wider Community.

Statement of Service Performance

The following table describes the achievements during April 2023 - March 2024 in relation to the Board's 2021-2024 Strategic Plan. This table provides mainly nonfinancial information to help users understand what the Featherston Community Centre Charitable Trust achieved during the financial year, and how this contributes to the longer-term strategies and plans.

Objective: Staff

Quality staff and volunteers help achieve the Centre's vision, purpose, and objectives.

Strategy:

The Centre Manager is responsible for the day-to-day office and administration duties, including budgeting, networking, relationship management and promotion.

The Board is a good employer by:

- Paying our staff, a living wage rate
- Having employment contracts for all staff
- Monitoring the progress of staff towards their individual, Trust, and community goals.
- Ensuring staff are supported, receive training as necessary, and are rewarded commensurately.

Plan:

- Secure funds that allow the Board to employ staff.
- To keep the Centre office staffed for at least 30 hours/week. Ensuring it is open for evening and weekend users as required.
- Have formal employee performance reviews, at least annually.
- Provide fortnightly contact with the Centre Manager.
- Be open to job-sharing opportunities.

Achievements:

As the Trust's role beyond the Centre building has evolved to include assisting in the wider South Wairarapa Community, we have invested in employing Peter Paton as Office Manager.

- The Centre is staffed from 9:00am to 4:00pm, Monday through Friday with paid staff.
- Jo Baldwin, the Community Centre manager, liaises with other business and voluntary organisations at multiple levels and has implemented strategies to increase facility use and provide for our community.
- Peter has been pivotal in keeping the Centre running at its current high standard, while Jo has been involved in many off-site activities.

- Jo undertook Te Tiriti o Waitangi studies, mental health first aid and is studying Health & Wellness: Community Facilitation

Objective: Property

The buildings and grounds are in excellent repair, the rooms are warm and inviting and the grounds are attractive and versatile.

Strategy:

- Ensure appropriate Health and Safety procedures and systems are always in place.
- Maintain the building so that it retains its “Public Building” certification.
- Provide facilities that are accessible and suited to a wide range of activities, services, and users.

Plan:

- Have maintenance and cleaning schedules to keep the Centre in good repair.
- Involve Centre users in identifying property and maintenance needs and opportunities and renovations and maintenance are undertaken as soon as possible.
- Develop a programme of improvements to the property and grounds that will enhance the Centre’s value to users and the community.

Our current plan includes:

- Re-development of the Toy library area
 - New storage spaces
 - Upgrades to security cameras and fire alarm
 - Development of outdoor ‘green’ spaces with seating
 - Installing a commercial level kitchen in the Matai room
 - Replacement of the legacy diesel heating system
- o Public walkway between the Pharmacy and the Community/Medical centre in conjunction with the local council planning teams.

Achievements:

- The kitchen installation in the Matai Room is now entering its final phase.
- The diesel heating system is being replaced with an electric HVAC system thanks to assistance from by the Meridian Energy Community Decarbonisation Fund.
- With the expansion of our course offerings (cooking/kitchen-related) it is becoming necessary to increase security so new systems and extensions have been designed and the new camera surveillance system installed.
- A monthly weed-spraying regime has been implemented and we have budgeted for annual re-painting of the carpark.
- Curtain replacements have begun, this is being done with second hand curtains to reduce costs.

Soundproofing material is being added to office doors where sessions requiring extra privacy take place.

Objective: Finances

Finances are managed to ensure the long-term sustainability of the Centre.

Strategy:

- Manage funds for the purpose of keeping the Centre functioning for the foreseeable future.
- Prepare annual budgets that reflect the Centre's funding strategy.
- Apply for funding from donor organisations for specific projects or to meet operational needs.
- Raise funds from a mixture of rental income, grants, and fund-raising events.
- Increase rental income by expanding the number of tenants and Centre users.
- Ensure reserves and insurance are maintained to cover unexpected emergencies or changes in funding and income.

Plan:

- Identify needs for funding and review funding strategy at least annually.
- Review tenancy contracts and rental rates on an annual basis.
- Board members and Centre Manager ensure funding applications are well-written and accountability reports are completed on time.
- Use an appropriate accounting package to keep track of income and expenditures, and which provides efficient and transparent review of annual accounts.
- Have financial accounts reviewed annually and report to the community.

Achievements:

- Accounts are maintained on XERO and are reviewed and reported annually at the AGM and to the Charities Commission.
- The Xero accounting system has been re-designed to simplify the financial statements and enable project tracking. These changes are evident in the 2023/24 financial statements.
- A grant from the Meridian Community Decarbonisation Fund was successfully sought, and we have replaced the Diesel boiler and radiator system.
- Room rental prices were increased in April 2024 to improve revenue in line with inflationary pressures. This change also included moving to a GST exclusive room rate model.

Objective: Service Delivery

The Centre provides community wellbeing through relationships and collaboration with agencies and others.

Strategy:

- Strive to understand the community's needs and aspirations for the Centre and wider South Wairarapa.
- Strengthen existing partnerships and establish new working relationships to facilitate existing and establish provision of new support services and activities at the Centre, as well as supporting other organisations whose mahi strives towards improving the wellbeing of the wider community but may not use the Centre.

Plan:

- Collaborate with providers, kura (schools), iwi, agencies, local government, community groups, businesses and individuals whose work, project, or activity benefits the wellbeing of the South Wairarapa community.
- Provide or develop space at the Centre for services, groups, activities, events, and classes.
- Contribute to community activities and services occurring off-site.
- Maintain the Featherstoninfo.nz website for the promotion of local events and services.
- Identify the community's needs through networking, collaboration, feedback, and focussed conversations.
- Build and maintain a register of current and potential centre users.
- Maintain an open dialogue with the community, wellness providers, Government agencies, Council and the Community Board on centre activities, opportunities, and challenges.
- Encourage the use of the Centre for support and outreach services. Space is being sought in Greytown for our new Support Hub initiative.
- Seek to provide more education and life skill courses, particularly for tamariki and rangatahi.

Achievements:

- The Centre building continues to host or provide activities and services, such as:
Recreational activities including seniors' cards games, book club, gardening group, ukulele group, Wāhine singers, knitting, mah-jong, scrabble club and our on-going partnership with the co-located Toy Library.
- Health and Wellness: Wisdom & Wellbeing, Kai & Connection, B4 School checks, Chair exercise class, Belly Dance, PT sessions and Feldenkrais movement.
- Tamariki and Rangatahi activities: Chess club, Kai & Connection, REAP Chatterbox playgroup, Kids Art Club, Tuesday Tunes and the co-located Toy Library.
- Support services: Community Law, Digital Seniors, Piki Ora Youth Services, Cancer Society, APM Workcare, Youth 2 Work, , REAP Building Financial Capabilities, multiple mental health services, Ear Health, Pulmonary Health, Pathways Mental Health & Addiction Services, Alcoholics Anonymous, Narcotics Anonymous, Age Concern, Planalytics, Neighbourhood Support, Featherston Community Board meetings and Mayor drop in.
- The Support Hub initiative is bearing fruit, with an increasing number of 'at-risk' and marginalised community members seeking, and receiving, help in many ways that are not catered for with existing community triage services. This is working well with our kitchen project and strong relationship with Featherston's Own Charitable Trust.
- Local history, tikanga and reo māori offered through reo māori classes and Māori Battalion projects.
- Community-led development projects are still being realised through assistance of the Community Centre after the February 2024 completion of the DIA partnership with Fab Feathy.

Objective: Governance

The Board uses rigorous and robust procedures to sustain and enhance the Centre.

Strategy:

- The Board meets regularly to ensure Centre matters are managed in a timely manner.
- The Board maintains sound financial management.
- The Board is guided by the Centre's constitution, strategies, and policies.
- The Board membership reflects the diversity of the community and the needs of the Trust.
- The Board is receptive to new ideas and projects that will further enhance the offering we make to our community.

Plan:

- Centre strategies, policies, and delegations are reviewed at least annually, and posted on the Centre website as appropriate.
- Hold monthly Board meetings with minutes produced within a week thereof.
- Report at least annually to the community on Centre finances, activities, opportunities, and challenges.
- Review the Board membership and develop a recruitment plan for new members.
- There is a quorum at every Board meeting.

Achievements:

- The Board focuses on the use of a Strategic Plan, policies, and delegations, to define roles for each board member.
- Board members have undertaken governance training and are implementing organisational changes that reflect ideas developed in those sessions.
- Members have been tasked with various facets of strategic development and planning.
- Our Manager Jo Baldwin provides reports of Centre operations and other associated activities monthly for the Board to review.

Featherston Phoenix News magazine

Operating responsibilities were taken over in 2023 and Centre manager Jo Baldwin volunteered to take over as editor shortly thereafter.

Huge thanks to the Phoenix team, Kristi (Design lead), Richie (Sports), Nicky (Advertising sales), Julia (Lazy Gardner), Lee (Proof-reader), Sara (wellness) and our many contributors for their hard mahi (work).

A special thanks also to the businesses and service providers for their continued support. Without paid advertising, the Phoenix News would not be possible.

The Phoenix has gone from strength to strength with constant positive feedback, from both Paetūmōkai/Featherston locals and the wider Wairarapa community.

We have great support from many local businesses who chose to advertise month after month, we are very grateful that they have continued to support us through our many changes. South Wairarapa District Council and Featherston Community Board have also continued to support us with paid contributions monthly. A special thanks to Featherston Booktown Trust and Featherston's Own Charitable Trust, charities who choose to pay for their contributions to ensure the Phoenix's viability.

The Phoenix News has received financial support and grant funding from -

- WBS
- Featherston Community Board
- Carterton District Council
- Pub Charity

Statement of Financial Performance

Featherston Community Centre Charitable Trust For the year ended 31 March 2024

	NOTES	2024	2023
Revenue			
Revenue from providing goods or services			
Clients and Groups			
Project Management		1,035	591
Rental Income (tenants)		17,478	19,858
Room Hire Charges		30,956	20,323
Total Clients and Groups		49,469	40,772
Grants, Donations and Koha - Operations			
Koha			
Donation/Koha Received		6,377	4,016
Accessibility Equipment Hire		283	45
Total Koha		6,660	4,061
Grants Received - Operational			
Grants - Operational		59,891	53,035
Total Grants Received - Operational		59,891	53,035
Grants - Project/Events			
Grants - Projects/Events		175,332	12,410
Grants - Kitchen Upgrade		25,682	33,696
Total Grants - Project/Events		201,014	46,106
Total Grants, Donations and Koha - Operations		267,565	103,202
Trading revenue			
Phoenix			
Phoenix Advertisement Income		45,485	37,233
Phoenix Print Management Services - Sales		611	-
Phoenix Print Management Services - Expenses		(624)	-
Phoenix Grants		4,427	1,000
Phoenix Contracted services		(10,191)	(15,876)
Phoenix Distribution Costs		(1,354)	(1,843)
Phoenix Other Costs		(554)	(307)
Phoenix Printing Costs		(37,663)	(25,174)
Total Phoenix		138	(4,968)
BizEngine			
BizEngine Income		2,500	-
Total BizEngine		2,500	-
Total Trading revenue		2,638	(4,968)
Total Revenue from providing goods or services		319,671	139,007
Interest, dividends and other investment revenue			
Interest			

This statement has been prepared with a review engagement and should be read with the Notes attached

	NOTES	2024	2023
Interest Income		2,460	1,415
Total Interest		2,460	1,415
Total Interest, dividends and other investment revenue		2,460	1,415
Other Extraordinary Revenue			
Other Revenue		5,274	405
Govt Wages Support subsidy		-	600
Total Other Extraordinary Revenue		5,274	1,005
Total Revenue		327,405	141,427
Expenses			
Projects/Events Expenses			
Projects/Events expenses		36,119	7,356
Total Projects/Events Expenses		36,119	7,356
Volunteer and employee related costs			
ACC Expense			
ACC Expense		457	244
Staff Training (expenses)		243	16
Wages and salaries			
Salaries/Wages		73,766	67,876
Total Wages and salaries		73,766	67,876
Total Volunteer and employee related costs		74,466	68,135
Costs related to providing goods or service			
Expense			
Buildings and Grounds			
Building/Grounds Improvements (non asset expenses)		-	79
Grants - Kitchen upgrade expenses		10,275	911
Total Buildings and Grounds		10,275	990
Accounting - Xero		620	579
Advertising		4,677	3,062
Bank Fees		-	-
Cleaning		6,068	5,469
General Expenses		-	15
Office Expenses		2,390	2,399
Subscriptions		1,111	856
Travel - National		-	81
Light, Heating and Power			
Light, Power, Heating		6,342	6,747
Repairs & Maintenance			
Repairs and Maintenance		2,555	7,553
Telephone, Tolls & Internet			
Phone & Internet		1,894	2,445
Gain/(Loss) on Disposal of asset		4,026	627

This statement has been prepared with a review engagement and should be read with the Notes attached

	NOTES	2024	2023
BizEngine Costs		1,604	-
Total Expense		41,563	30,823
Insurance			
Insurance		7,462	6,932
Rates			
Rates (Council)		3,375	2,889
Total Rates		3,375	2,889
Total Costs related to providing goods or service		52,400	40,644
Grants and donations made			
Grants and Donations made			
Donation/Koha Paid		900	205
Total Grants and Donations made		900	205
Total Grants and donations made		900	205
Other expenses			
Depreciation			
Operating Assets Depn		4,887	1,963
Furniture Depn		409	503
Plant & Equipment Depn		1,288	1,480
Total Depreciation		6,583	3,947
Unexpended Grants		141,882	22,578
Total Other expenses		148,466	26,525
Total Expenses		312,352	142,865
Surplus/(Deficit) for the Year		15,053	(1,438)

1. Phoenix

During this financial year, a lot of good work has gone into reducing costs and increasing the revenue for the Phoenix. This has resulted in a very small profit. We will continue to manage the Phoenix closely to help ensure it's ongoing viability.

Statement of Financial Position

Featherston Community Centre Charitable Trust As at 31 March 2024

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2024	31 MAR 2023
Assets			
Current Assets			
Bank accounts and cash		166,027	33,274
Debtors and prepayments			
Trade receivables		9,404	7,500
Total Debtors and prepayments		9,404	7,500
Total Current Assets		175,431	40,774
Non-Current Assets			
Property, Plant and Equipment			
Fixed Assets			
Land and Buildings			
Land & Buildings		568,730	568,730
Less Accumulated Depreciation on Buildings		(18,730)	(18,730)
Total Land and Buildings		550,000	550,000
Operating Assets		197,852	81,947
Less Accumulated Depreciation on Operating Assets		(26,505)	(48,817)
Total Fixed Assets		721,346	583,130
Total Property, Plant and Equipment		721,346	583,130
Other non-current assets			
Term Deposits			
Investment		37,616	36,073
Accrued Interest		879	562
Total Term Deposits		38,496	36,635
Total Other non-current assets		38,496	36,635
Total Non-Current Assets		759,842	619,764
Total Assets		935,273	660,538
Liabilities			
Current Liabilities			
Creditors and accrued expenses		128,882	11,083
Other current liabilities		-	-
Total Current Liabilities		128,882	11,083
Non-Current Liabilities			

This statement has been reviewed and should be read in conjunction with the Notes

	NOTES	31 MAR 2024	31 MAR 2023
Other non-current liabilities		165,331	23,448
Total Non-Current Liabilities		165,331	23,448
Total Liabilities		294,213	34,531
Total Assets less Total Liabilities (Net Assets)		641,060	626,007
Accumulated Funds			
Accumulated surpluses or (deficits)			
Current Year Earnings		15,053	(1,438)
Retained earnings/Accumulated funds		243,109	244,547
Total Accumulated surpluses or (deficits)		258,162	243,109
Contingency Reserve		15,000	15,000
Land Revaluation Reserve		367,898	367,898
Total Accumulated Funds		641,060	626,007

This statement has been reviewed and should be read in conjunction with the Notes

Statement of Cash Flows

Featherston Community Centre Charitable Trust For the year ended 31 March 2024

	2024	2023
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	163,307	90,294
Receipts from providing goods or services	62,255	44,196
Interest, dividends and other investment receipts	2,460	1,415
Cash receipts from other operating activities	59,708	41,184
GST	(20,366)	(3,468)
Payments to suppliers and employees	(157,769)	(121,541)
Donations or grants paid	(400)	(205)
Cash flows from other operating activities	(55,902)	(46,462)
Total Cash Flows from Operating Activities	53,294	5,413
Cash Flows from Investing and Financing Activities		
Capital contributed from owners or members	-	40,000
Cash flows from other investing and financing activities	81,003	(33,036)
Payments to purchase investments	(1,544)	(604)
Total Cash Flows from Investing and Financing Activities	79,459	6,359
Net Increase/(Decrease) in Cash	132,753	11,772
Bank Accounts and Cash		
Opening cash	33,274	21,502
Closing cash	166,027	33,274

This statement has been reviewed and should be read in conjunction with the Notes

Statement of Accounting Policies

Featherston Community Centre Charitable Trust For the year ended 31 March 2024

Accounting Basis

The Centre is eligible to adopt Tier 4 reporting under the new Charities reporting requirements but has chosen to report under the more stringent Tier 3. In accordance with the reporting requirements for a Tier 3 Charity, the Statement of Service Performance gives the relevant information required.

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Featherston Community Centre Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Fixed Assets

During the year, the asset register was tidied up, with many items with small residual values being removed from the register and all assets (where possible) were consolidated into Operating Assets, including the money spent on upgrading the premises, and especially the new kitchen and HVAC system as it comes on line.

Notes to the Performance Report

Featherston Community Centre Charitable Trust For the year ended 31 March 2024

The Trust has committed to and contracted for future capital expenditure to complete the upgrade of the kitchen which has not been accounted for in the financial statements.

Contingency Reserve

The Trust maintains a Contingency Reserve of \$15,000 to correct unexpected shortfalls, without detracting from ongoing service provision to the community.

Land Revaluation Reserve

The Trust revalues its land and buildings to align with periodic valuations received from SWDC. The last valuation was received on 2021

1. Commitments

There are no commitments as at the end of the current financial year (Last year - nil).

2. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at end of the current financial year (Last year - nil).

3. Significant Grants and Donations with Conditions

Grants have been received to be used in the kitchen upgrade and the new HVAC system, as well as for operational needs that have yet to be spent as at 31 March 2024..

4. Related Parties

The Chair, Paul Mason, is a member of South Wairarapa Rotary Club which donated funds to the Trust. As per the rules and processes of the club and its associated trust, Mr Mason did not participate in the decision-making process that considered and authorised the grants to the Trust. He is also a registered electrician and provides electrical services to the Trust at his normal market rates.

5. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

6. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Reviewer's Report

Featherston Community Centre Charitable Trust For the year ended 31 March 2024

Reviewer's Report to Members

I have reviewed the financial statements of Featherston Community Centre Charitable Trust for the year ended 31 March 2024

Financial Statements of the Trust have been prepared and I have reviewed those statements to consider whether they give a true and fair view of the financial position and of the income and expenditure of the Featherston Community Centre Charitable Trust over the year ending 31 March 2024

My responsibility is to review those transactions and express an independent opinion on the financial statements and to report my opinion on their efficacy to the members of the Featherston Community Centre Charitable Trust

BASIS OF OPINION

My review was conducted with regard to these responsibilities. I obtained all the information and explanations that I considered necessary to conduct my review and to satisfy myself that proper financial records had been kept and that they have been presented in a manner appropriate for the Trust's purposes

OPINION

In my opinion the financial statements fairly reflect the financial transactions and the position of the Featherston Community Centre Charitable Trust over the financial year ending 31 March 2024

My review was completed on 24 July 2024 and my opinion is expressed as at that date



Graham Evans

Dated: 24 July 2024

Our Supporters

Featherston Community Centre Charitable Trust For the year ended 31 March 2024

Featherston Community Centre Charitable Trust would like to thank the following who have supported us through the year

*Helen Stewart Royle
Charitable Trust*



FAB FEATHY
ĀTAAHUA PĀE TŪ MOKAI



Lottery Grants Board
Te Puna Tahua
LOTTO FUNDS FOR YOUR COMMUNITY

*Fundraising by -
Owls of Featherston WI
& Pat Hamilton*



CARTERTON
DISTRICT COUNCIL



Jen Bhati