

Performance Report

Featherston Community Centre Charitable Trust
For the year ended 31 March 2023

Prepared by Graham Evans

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Entity Information

Featherston Community Centre Charitable Trust For the year ended 31 March 2023

Legal Name of Entity

Featherston Community Centre Charitable Trust

Entity Type and Legal Basis

Featherston Community Centre Charitable Trust is registered under the Charities Act 2018

Registration Number

651752

CC22560

NZBN 9429042717751

Entity's Purpose or Mission

Kaupapa

The Featherston Community Centre provides a community space for services, ongoing or one-off events, activities, and classes for public and private users, and promotes a high level of well-being to the Community by acting as a pivotal point in the co-ordination and delivery of appropriate services to the people of Pae tū Mōkai Featherston and the wider South Wairarapa.

Vision

The Featherston Community Centre enhances the well-being of the entire community

Physical Address

14 Wakefield St, Featherston, Wairarapa, New Zealand, 5710

Postal Address

14 Wakefield St, Featherston, Wairarapa, New Zealand, 5710

Approval of Financial Report

Featherston Community Centre Charitable Trust For the year ended 31 March 2023

The Board are pleased to present the approved financial report including the historical financial statements of Featherston Community Centre Charitable Trust for year ended 31 March 2023.

APPROVED

Paul Mason
Chair
Date27/07/2023.....



Marianne McMillan
Treasurer
Date27/07/2023.....



Statement of Service Performance

Featherston Community Centre Charitable Trust For the year ended 31 March 2023

Purpose of the Featherston Community Centre Charitable Trust

The Centre is eligible to adopt Tier 4 reporting under the new Charities reporting requirements but has chosen to report under the more stringent Tier 3. In accordance with the reporting requirements for a Tier 3 Charity the following information (a- g) is provided:

- a) The Featherston Community Centre Charitable Trust was established in 1992 to operate and maintain the facilities at 14 Wakefield Street, Featherston. The trust is registered (#651752 CC22560) under the Charitable Trusts Act 1957.
- b) The purpose of the Trust as stated in Section 3 of the constitution is to:
 - provide a community space for the provision of services, ongoing and one-off events, activities, and classes that maintain and enhance the well-being of the people of Featherston and the South Wairarapa.
 - provide a community facility for meetings, activities, events, and projects.
 - provide facilities to the community for professional, voluntary, and social service providers.
 - co-operate with agencies, organisations, people, and groups in matters pertaining the wellbeing of the community.
 - serve and support all people in Featherston and the South Wairarapa district.
- c) The Trust owns a building and land and is governed by a Board of Trustees (maximum of nine members). At the end of financial year (31 March 2023), the seven trustees were Paul Mason (Chair), Marianne McMillan (Treasurer), Cheryl Linge (Secretary), Rupert Watson, Ian Grigor, Jay Jensen, Darrin Goulding and Lynda Moore. There was one vacant position.
- d) The main sources of funding during the April 2022-March 2023 financial year were from:
 - Rental income from our 3 exclusive office hire spaces (Fab Feathy, Planaylitics and Nga Uri o te rua tekau ma waru)
 - Room hire from the hire of the Centre for services, meetings, activities, and classes.
 - Operational and Project grants and donations from
 - Lion Foundation
 - COGs
 - T G McCarthy Trust
 - South Wairarapa Rotary
 - Eastern & Central Community Trust
 - South Wairarapa District Council, Featherston Community Board & Martinborough Community Board
 - Prime Community Trust
 - MSD Flexi-wage Scheme
 - Featherston Owls and Pat Hamilton's regular and significant fundraising efforts.

We received generous support towards our community kitchen project from

- Trust House Foundation
- Transpower Community Care Fund

- South Wairarapa Rotary

Special projects have been made possible with thanks to

- Tindall Foundation – LGBTQIA+ Community Awareness
- DIA Minister’s Discretionary Fund – Governance training for community groups
- Jen Bhati Property Brokers – Community Wellness Outreach services
- Dan IT Solutions – Phoenix News website (launching soon)
- Wairarapa Building Society (WBS) - Phoenix News branding changes
- Fab Feathy – LGBTQIA+, Governance, Feed & Fund #2, Kia Atawhai Covid Community response
- Featherston Community Board – Phoenix News sustainability, Kia Atawhai Covid Community Response

We also benefit from in-kind donations of services from businesses and individuals, including:

- Alan Brooks Lawnmowing
- All Seasons for Hedges
- Joanne Monk
- Featherston Owls
- WC Baldwin Building Services
- Many individual community members

We are very grateful to all these donors who make it possible for us to continue to operate and deliver these services.

e) The main methods used to raise funds are as mentioned above.

f) Volunteers are key to the sustainability of the Trust’s assets and purpose. The board members are volunteers and they and other volunteers supplement marketing, administrative, social media, and help to maintain the buildings and grounds. We also rely on the support of an extensive list of businesses and individuals.

g) The Trust enables services to be provided for the community by maintaining a safe and welcoming space and by facilitating the provision of support services, information, networking, and collaboration. This is now achieved by not only maintaining and promoting the facilities at 14 Wakefield Street but also working and partnering with stakeholders and providers across the region. The Trust seeks, facilitates, supports, and/or enables a diverse range of opportunities and activities that directly improve the wellbeing of the Community.

Objective: Staff

Quality staff and volunteers help achieve the Centre’s vision, purpose, and objectives.

Strategy:

The Centre Manager is responsible for the day-to-day office and administration duties, including budgeting, networking, relationship management and promotion.

The Board is a good employer by:

- Paying our staff a living wage rate

- Having employment contracts for all staff
- Monitoring the progress of staff towards their individual, the Trust's and community goals.
- Ensuring staff are supported, receive training as necessary and are rewarded commensurately.

Plan:

- Secure funds that allow the Board to employ staff.
- To keep the Centre office staffed for at least 30 hours/week. Ensuring it is open for evening and weekend users as required.
- Have formal employee performance reviews, at least annually.
- Provide weekly contact with the Centre Manager.
- Be open to job-sharing opportunities.

Achievements:

As the Trust's role beyond the Centre building has evolved to include assisting in the wider South Wairarapa Community, we have invested in employing Peter Paton as Office Manager.

- The Centre is staffed from 9:00am to 4:00pm, Monday through Friday with paid staff.
- Jo Baldwin, the manager, liaises with other business and voluntary organisations at multiple levels and has implemented strategies to increase facility use and provide for our community.
- Peter has been pivotal in keeping the Centre running at its current high standard, while Jo has been involved in many off-site activities.
- Jo is currently undertaking Te Tiriti o Waitangi studies.

Objective: Property

The buildings and grounds are in excellent repair, the rooms are warm and inviting and the grounds are attractive and versatile.

Strategy:

- Ensure appropriate Health and Safety procedures and systems are always in place.
- Maintain the building so that it retains its "Public Building" certification.
- Provide facilities that are accessible and suited to a wide range of activities, services, and users.

Plan:

- Have maintenance and cleaning schedules to keep the Centre in good repair.
- Involve Centre users in identifying property and maintenance needs, and ensuring opportunities and renovations and maintenance are undertaken as soon as possible.
- Develop a programme of improvements to the property and grounds that will enhance the Centre's value to users and the community.

Our current plan includes:

- Re-development of the Toy Library area
 - Development of outdoor 'green' spaces
 - Installing a commercial level kitchen in the Matai room.
- o Public walkway between the Pharmacy and the Community/Medical centre complex is with the local council planning teams.

Achievements:

- The kitchen installation in the Matai Room is well under way. Council building consent has been obtained and a plan to upgrade fire safety systems is under review.
- With the expansion of our course offerings (cooking/kitchen-related) it is becoming necessary to increase security so new systems and extensions are under review.
- A monthly weed-spraying regime has been implemented and we have budgeted for annual re-painting of the carpark.
- Prices have been sought for planter boxes and seating to provide 'green' spaces in the central carpark areas.
- Vinyl has been replaced in the bathrooms, Seratone added to the bathroom walls, community pantry upgraded, further soundproofing of the offices and substantial improvements to the reception area.

Objective: Finances

Finances are managed to ensure the long-term sustainability of the Centre.

Strategy:

- Manage funds for the purpose of keeping the Centre functioning for the foreseeable future.
- Prepare annual budgets that reflect the Centre's funding strategy.
- Apply for funding from donor organisations for specific projects or to meet operational needs.
- Raise funds from a mixture of rental income, grants, and fund-raising events.
- Increase rental income by expanding the number of tenants and Centre users.
- Ensure reserves and insurance are maintained to cover unexpected emergencies or changes in funding and income.

Plan:

- Identify needs for funding and review funding strategy at least annually.
- Review tenancy contracts and rental rates on an annual basis.
- Board members and Centre Manager ensure funding applications are well-written and accountability reports are completed on time.
- Use an appropriate accounting package to keep track of income and expenditures, and which provides efficient and transparent review of annual accounts.
- Have financial accounts reviewed annually and report to the community.

Achievements:

- Accounts are maintained on XERO and are reviewed and reported annually at the AGM and to the Charities Commission.
- The Xero accounting system has been re-designed to simplify the financial statements and enable project tracking. These changes are evident in the 2022/23 financial statements.
- Building upgrade work continued, with a specific focus on a upgrading the Matai Room kitchen to enable community focused food related activities. The work on the kitchen was grant funded and continues into the 2023/24 financial year.
- Room rental prices were increased in October 2022 to improve revenue in line with inflationary pressures. This was the first time that prices had been increased in a very long time.

Details of the Income and Expenditure are shown in the Statement of Financial Performance

The Trust maintains a Contingency Reserve of \$15,000 to correct unexpected shortfalls, without detracting from ongoing service provision to the community.

Objective: Service Delivery

The Centre provides community wellbeing through relationships and collaboration with agencies and others.

Strategy:

- Strive to understand the community's needs and aspirations for the Centre and wider South Wairarapa.
- Strengthen existing partnerships and establish new working relationships to facilitate existing and establish provision of new support services and activities at the Centre, as well as supporting other organisations whose mahi strives towards improving the wellbeing of the wider community but may not use the Centre.

Plan:

- Collaborate with providers, kura (schools), iwi, agencies, local government, community groups and individuals whose work, project, or activity benefits the South Wairarapa community.
- Provide or develop space at the Centre for services, groups, activities, events, and classes.
- Contribute to community activities and services occurring off-site, through sharing of information, collaboration and maintaining the Featherston.info website for the promotion of local events and services.
- Identify the community's needs through networking, collaboration, feedback, and focussed conversations.
- Build and maintain a register of current and potential centre users.
- Maintain an open dialogue with the community, Council and the Community Board on centre activities, opportunities, and challenges.
- Support the use of the Centre for support and outreach services. Space is being sought in Greytown for our new Support Hub initiative.
- Seek to provide more education and life skill courses, particularly for tamariki and rangatahi.

Achievements:

- The Centre building continues to host or provide activities and services, such as:
 - Recreational activities including seniors' cards games, book club, gardening group, ukulele, wāhine singers, wine club, knitting, mah-jong and our on-going partnership with the co-located Toy Library.
 - Health and Wellness: Wisdom & Wellbeing, B4 School checks, Koha Yoga and Koha Yoga for kids, Belly Dance, PT sessions and Feldenkrais movement
 - Support services: Women's Refuge Advocate and Tamariki Programme, Community Law, Digital Seniors, Piki Ora Youth Services, Cancer Society, Autism Wairarapa, CAPNZ, REAP Building Financial Capabilities, multiple mental health services, Ear Health, Pulmonary Health, Rainbow Youth, Alcoholics Anonymous, Narcotics Anonymous, Age Concern, Planalytics and Neighbourhood Support.
- The Support Hub initiative is bearing fruit, with an increasing number of 'at-risk' and marginalised community members seeking, and receiving, help in many ways that are not catered for with existing community triage services.
- Local history, tikanga and reo māori offered through reo māori classes and Māori Battalion projects.
- Community-led development projects with DIA partnership, Fab Feathy.

Objective: Governance

The Board uses rigorous and robust procedures to sustain and enhance the Centre.

Strategy:

- The Board meets regularly to ensure Centre matters are managed in a timely manner.
- The Board maintains sound financial management.
- The Board is guided by the Centre's constitution, strategies, and policies.
- The Board membership reflects the diversity of the community and the needs of the Trust.
- The Board is receptive to new ideas and projects that will further enhance the offering we make to our community.

Plan:

- Centre strategies, policies, and delegations are reviewed at least annually, and posted on the Centre website as appropriate.
- Hold monthly Board meetings with minutes produced within a week thereof.
- Report at least annually to the community on Centre finances, activities, opportunities, and challenges.
- Review the Board membership and develop a recruitment plan for new members.
- There is a quorum at every Board meeting.

Achievements:

- The Board focuses on the use of a Strategic Plan, policies, and delegations, to define roles for each board member.
- Board members have undertaken governance training and are implementing organisational changes that reflect ideas developed in those sessions.
- Members are embarking on tikanga and e ao Māori tuition.
- Our Manager Jo Baldwin provides reports of Centre operations and other Trust activities monthly, for the Board to review.

Featherston Phoenix News magazine

On April 1, 2022, the Featherston Community Centre Charitable Trust started assisting with the financial operation of the Featherston Phoenix, local news magazine.

A new Editor was appointed in February 2022 and continued to have operational responsibility of the Phoenix with Trust staff assisting with bookkeeping and volunteer expense payments.

In October 2022 the Featherston Phoenix underwent a brand refresh. We thank Wairarapa Building Society for their generous grant assisting with this.

Featherston Community Centre Charitable Trust is pleased to say that as of April 1, 2023, the Featherston Phoenix News operating responsibilities have moved to the Trust.

Huge thanks to the Phoenix team Marisa (2022 Editor), Kristi (Design lead), Richie (Sports), Emily (Environment), Nicky (Advertising sales), Julia (Lazy Gardner), Lee (Proof-reader) and our many contributors for their hard mahi (work).

A special thanks also to the businesses and service providers for the continued support. Without paid advertising the Phoenix News would not be possible.

The Phoenix has an exciting future, and we look forward to reporting on the achievements at our next AGM.

Statement of Financial Performance

Featherston Community Centre Charitable Trust For the year ended 31 March 2023

'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022
Revenue			
Revenue from providing goods or services			
Clients and Groups			
Activity Space rental		-	207
Alcoholics Anonymous		-	887
Belly dance, Dance & Movement		-	397
Bolivia and Bridge Groups		-	46
Book Group		-	150
Compass Health		-	1,228
Connecting Communities Wairarapa		-	268
Counselling		-	105
Fab Feathy		-	3,798
Family Works/Presbyterian Support		-	9
Featherston Beautification Gro		-	8
Featherston Knitters		-	1,024
Featherston Seniors Social Club Cards		-	392
Featherston Toy Library		-	309
Featherston Wahine Singers		-	461
Featherston.info membership		-	87
Featherston Medical Centre		-	5,000
Featherston's Own - Juesday		-	661
Feldenkrais		-	842
Fstn Cloth Collective		-	636
Games Group		-	14
Garden Group		-	49
Givealittle		-	304
Hatha and Wildflower Yoga		-	316
Labour Party - Sth Wairarapa		-	120
Mah Jong		-	676
Mediation & Dispute Resolution		-	86
Narcotics Anonymous		-	348
Nga Uri O Te Rua Tekau		-	3,270
Office rental		-	35,308
One off hire: Birthday parties		-	87
One off hire: Workshop/Focus groups		-	687
One-off hire: office hire		-	154
Pathways		-	43
Project Management		591	-

This statement has been prepared with a review engagement and should be read with the Notes attached

	NOTES	2023	2022
Red Cross		-	520
Rental Income (tenants)		19,858	-
Rimutaka Music Club		-	102
Room Hire Charges		20,323	-
Social Crafters Group		-	170
South Wairarapa District Council		-	11
Steady as you go (ACW)		-	106
Table top & board games		-	170
Tea/Coffee Koha		-	500
Ukulele		-	510
Wairarapa Community Law		-	244
Wairarapa Parents Centre		-	165
Wisdom & Wellbeing		-	706
Womens Refuge		-	119
Total Clients and Groups		40,772	61,298
Grants, Donations and Koha - Operations			
Koha			
Koha		-	4,965
Donation/Koha Received		4,016	2,000
Donations (received)		-	30
Accessibility Equipment Hire		45	-
Total Koha		4,061	6,995
Grants Received - Operational			
COGS		-	4,000
Grants - Operational		53,035	2,239
Lottery Fundraising		-	1,800
T G McCarthy Trust		-	4,348
Total Grants Received - Operational		53,035	12,387
Grants - Project/Events			
Grants - Projects/Events		12,410	-
Grants - Kitchen Upgrade		33,696	-
Unexpended Grants		(22,578)	-
Total Grants - Project/Events		23,528	-
Total Grants, Donations and Koha - Operations		80,624	19,382
Trading revenue			
Phoenix			
Phoenix Advertisement Income		37,233	-
Phoenix Grants		1,000	-
Phoenix Contracted services		(15,336)	(595)
Phoenix Distribution Costs		(1,843)	-
Phoenix Other Costs		(307)	-
Phoenix Printing Costs		(25,174)	(2,250)
Total Phoenix		(4,428)	(2,845)

This statement has been prepared with a review engagement and should be read with the Notes attached

	NOTES	2023	2022
Art Sale			
Expenses Art Sale		-	(35)
Total Art Sale		-	(35)
Total Trading revenue		(4,428)	(2,880)
Total Revenue from providing goods or services		116,969	77,800
Interest, dividends and other investment revenue			
Interest			
Interest Income		1,415	164
Total Interest		1,415	164
Total Interest, dividends and other investment revenue		1,415	164
Other Extraordinary Revenue			
Other Revenue		405	1,057
Other revenue			
Insurance Claims proceeds		-	3,867
Total Other revenue		-	3,867
Govt Subsidies		-	4,400
Govt Wages Support subsidy		600	2,500
Total Other Extraordinary Revenue		1,005	11,824
Total Revenue		119,389	89,787
Expenses			
Expenses related to public fundraising			
Projects/Events Expenses			
Projects/Events expenses		6,981	156
Total Projects/Events Expenses		6,981	156
Total Expenses related to public fundraising		6,981	156
Volunteer and employee related costs			
ACC Expense			
ACC Expense		244	-
ACC Expenses		-	144
Staff Training (expenses)		16	-
Staff Training Expenses		-	35
Volunteer Expenses		-	149
Wages and salaries			
Salaries/Wages		67,876	-
Wages & Salaries Expenses		-	43,097
Total Wages and salaries		67,876	43,097
Total Volunteer and employee related costs		68,135	43,426
Costs related to providing goods or service			
Expense			
Buildings and Grounds			

This statement has been prepared with a review engagement and should be read with the Notes attached

	NOTES	2023	2022
Boiler Maintenance		-	32
Building Maintenance - Internal		-	8,193
Building Maintenance - External		-	8,121
Building/Grounds Improvements (non asset expenses)		79	-
Grounds		-	3,104
Grants - Kitchen upgrade expenses		911	-
Total Buildings and Grounds		990	19,451
Accounting - Xero			
Accounting - Xero		579	-
Accounting Fees		-	579
Advertising		3,392	2,102
Bank Fees		-	-
Board & Meeting Expenses		-	322
Charities Commission		-	44
Cleaning		5,469	5,520
Computer Expenses		-	215
Consulting		-	47
Food		-	34
General Expenses		15	-
Kitchen expenses		-	89
Miscellaneous		-	1,804
Office Expenses		2,384	210
Subscriptions		856	354
Travel - National		81	-
Travel Costs		-	533
Waste Removal		-	197
X Printing & Stationery		-	949
Light, Heating and Power			
Light, Power, Heating		6,747	-
Diesel		-	3,518
Electricity Expenses		-	3,720
Repairs & Maintenance			
Repairs and Maintenance		7,553	2,687
Telephone, Tolls & Internet			
Phone & Internet		2,445	-
Telephone, Tolls & Internet		-	1,473
Gain/(Loss) on Disposal of asset		627	-
Total Expense		31,139	43,848
Insurance			
Insurance		6,932	-
Business Insurance		-	6,685
Rates			
Council Rates		-	2,444

This statement has been prepared with a review engagement and should be read with the Notes attached

	NOTES	2023	2022
Rates (Council)		2,889	-
Total Rates		2,889	2,444
Total Costs related to providing goods or service		40,960	52,977
Grants and donations made			
Grants and Donations made			
Donation/Koha Paid		205	-
Koha & Donations (paid/expenses)		-	1,297
Total Grants and Donations made		205	1,297
Total Grants and donations made		205	1,297
Other expenses			
Depreciation			
Building Fit-Out Depn		1,963	2,204
Furniture Depn		503	627
Plant & Equipment Depn		1,480	1,230
Total Depreciation		3,947	4,061
Total Other expenses		3,947	4,061
Total Expenses		120,227	101,916
Surplus/(Deficit) for the Year		(838)	(12,129)

1. Phoenix

The Featherston Phoenix came under the Featherston Community Centre's control from 1 April 2022. During 2022/23, it struggled to break even and required financial assistance from Community Centre funds. Operational changes continue to be made subsequent to balance date to increase revenue, achieve cost savings and make the Phoenix more sustainable.

Statement of Financial Position

Featherston Community Centre Charitable Trust As at 31 March 2023

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Bank accounts and cash			
Bank and cash/(bank overdraft)			
FCCCT- Main		32,849	21,502
Phoenix Bank account		425	-
Total Bank and cash/(bank overdraft)		33,274	21,502
Total Bank accounts and cash		33,274	21,502
Debtors and prepayments			
Trade receivables		7,500	1,078
Total Debtors and prepayments		7,500	1,078
Total Current Assets		40,774	22,580
Non-Current Assets			
Property, Plant and Equipment			
Fixed Assets			
Land and Buildings			
Land & Buildings		568,730	528,730
Less Accumulated Depreciation on Buildings		(18,730)	(18,730)
Total Land and Buildings		550,000	510,000
Building Fit-Out			
Building Fit-Out		41,567	38,068
Less Accumulated Depreciation on Building Fit-Out		(23,614)	(21,650)
Total Building Fit-Out		17,953	16,418
Furniture			
Furniture		23,310	13,740
Less Accumulated Depreciation on Furniture		(10,090)	(9,651)
Total Furniture		13,220	4,090
Plant & Equipment			
P&E incl Kitchen		14,746	14,028
Less Accumulated Depreciation on P&E incl Kitchen		(15,113)	(13,089)
Total Plant & Equipment		(367)	939
Total Fixed Assets		580,806	531,446
Total Property, Plant and Equipment		580,806	531,446

This statement has been reviewed and should be read in conjunction with the Notes

	NOTES	31 MAR 2023	31 MAR 2022
Other non-current assets			
Term Deposits			
Investment		36,073	35,468
Accrued Interest		562	-
Total Term Deposits		36,635	35,468
Total Other non-current assets		36,635	35,468
Total Non-Current Assets		617,441	566,914
Total Assets		658,215	589,494
Liabilities			
Current Liabilities			
Creditors and accrued expenses		10,483	3,502
Other current liabilities		-	-
Total Current Liabilities		10,483	3,502
Non-Current Liabilities			
Other non-current liabilities		23,448	870
Total Non-Current Liabilities		23,448	870
Total Liabilities		33,931	4,372
Total Assets less Total Liabilities (Net Assets)		624,283	585,122
Accumulated Funds			
Accumulated surpluses or (deficits)			
Current Year Earnings		(838)	(12,129)
Retained earnings/Accumulated funds		242,223	254,352
Total Accumulated surpluses or (deficits)		241,385	242,223
Contingency Reserve		15,000	15,000
Land Revaluation Reserve		367,898	327,898
Total Accumulated Funds		624,283	585,122

This statement has been reviewed and should be read in conjunction with the Notes

Statement of Cash Flows

Featherston Community Centre Charitable Trust For the year ended 31 March 2023

	2023	2022
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	90,294	20,970
Receipts from providing goods or services	44,196	74,358
Interest, dividends and other investment receipts	1,415	164
Cash receipts from other operating activities	41,184	6,900
GST	(3,468)	(3,112)
Payments to suppliers and employees	(121,541)	(85,004)
Donations or grants paid	(205)	(1,297)
Cash flows from other operating activities	(46,462)	-
Total Cash Flows from Operating Activities	5,413	12,979
Cash Flows from Investing and Financing Activities		
Capital contributed from owners or members	40,000	165,000
Cash flows from other investing and financing activities	(33,036)	(184,099)
Payments to purchase investments	(604)	(20,194)
Total Cash Flows from Investing and Financing Activities	6,359	(39,293)
Net Increase/(Decrease) in Cash	11,772	(26,314)
Bank Accounts and Cash		
Opening cash	21,502	47,816
FCCCT- Main	11,348	(23,618)
Phoenix Bank account	425	(1,221)
KB general 38-9005-0917230-00	-	(1,464)
KB saver 38-9005-0917230-05	-	(11)
Closing cash	33,274	21,502

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Featherston Community Centre Charitable Trust For the year ended 31 March 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Building Fit-Out							
2017 18 new carpet	18,561	10,058	-	-	1,307	8,750	-
blinds	453	47	-	-	12	35	-
Ceiling insulation	3,043	2,039	-	-	255	1,784	-
electrical fans	1,397	464	-	-	60	404	-
Fencing & Gates	3,300	992	-	-	119	873	-
Final payment for new vinyl in kitchen	327	187	-	-	24	163	-
Heating Extension	7,804	286	-	-	55	231	-
New Bathroom flooring	3,490	-	3,490	-	58	3,432	-
Payment for sheers	608	230	-	-	57	172	-
Signs	587	127	-	-	15	111	-
Total Building Fit-Out	39,569	14,429	3,490	-	1,963	15,956	-
Furniture							
13 polo chairs	2,587	1,067	-	-	171	897	-
2 polo chairs	398	172	-	-	27	144	-
4 * cupboards	690	621	-	-	62	559	-
4 x Office overhead cupboards	690	627	-	627	-	-	-
Chairs	2,723	154	-	-	30	124	-
Classroom Vinyl	2,257	45	-	-	11	35	-
Curtaining	727	8	-	-	2	5	-
Folding Tables	2,994	1,056	-	-	137	919	-
new window seating Kauri rm	256	148	-	-	24	124	-
Pantry refurbishment	920	-	920	-	23	897	-
Trolley for trestles	349	123	-	-	16	107	-
Total Furniture	14,592	4,021	920	627	503	3,811	-
Land & Buildings							
Building Alterations	37,425	34,275	-	-	-	34,275	-
Fisher Windows	6,328	3,543	-	-	-	3,543	-
L&B revaluation 30 Sept 2017	21,074	21,074	-	-	-	21,074	-
Land	155,000	155,000	-	-	-	155,000	-
land revaluation 2021	165,000	-	165,000	-	-	165,000	-
New Roof	93,195	93,195	-	-	-	93,195	-
Original Building	48,730	35,935	-	-	-	35,935	-
Ramp	501	501	-	-	-	501	-
toilet windows	863	863	-	-	-	863	-

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
toilet windows	614	614	-	-	-	614	-
Total Land & Buildings	528,730	345,000	165,000	-	-	510,000	-
Office							
Office Desks	300	6	-	-	1	5	-
replacement computer	202	46	-	-	15	31	-
Road Cones - reimbursed by DHB (Covid centre)	325	-	-	-	-	-	-
UPS unit for security/internet equipment	225	131	-	-	66	66	-
Total Office	1,052	183	-	-	82	101	-
Office Equipment							
2nd Hand fridge Matai Kitchen	435	-	435	-	45	389	-
Aluminium Extension Ladder	430	41	-	-	8	33	-
Boiling Unit	810	47	-	-	11	35	-
CCTV and security systems	2,368	853	-	-	213	640	-
Diesel Boiler	4,595	118	-	-	23	95	-
dishwasher	765	221	-	-	44	177	-
Metal Stacking Chairs	719	33	-	-	6	27	-
New boiler pump - relates to FA-0026	2,665	1,342	-	-	268	1,073	-
New Signs	620	287	-	-	29	258	-
Projector	519	43	-	-	11	33	-
Range & Hood	1,776	4	-	-	1	2	-
Refrigerator	818	8	-	-	2	5	-
Reimbursement for parts - castors for kitchen benches	156	-	156	-	16	140	-
Stainless Steel Workbench	1,388	-	1,388	-	81	1,307	-
Stainless Steel Workbench	1,388	-	1,388	-	81	1,307	-
Upright Double Door Freezer	5,973	-	5,973	-	557	5,416	-
Total Office Equipment	25,425	2,996	9,340	-	1,398	10,938	-
Total	609,368	366,630	178,750	627	3,947	540,806	-

Marianne McMillan
Treasurer



Statement of Accounting Policies

Featherston Community Centre Charitable Trust For the year ended 31 March 2023

Accounting Basis

The Centre is eligible to adopt Tier 4 reporting under the new Charities reporting requirements but has chosen to report under the more stringent Tier 3. In accordance with the reporting requirements for a Tier 3 Charity, the Statement of Service Performance gives the relevant information required.

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Featherston Community Centre Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

As from 1 April 2022, a new chart of accounts was introduced. The impact of that change has become apparent in the current financial reporting period and there is a consequence in respect of the Asset reporting in the 2022 year's statements as shown in the Statement of Financial Position. In particular, in the current period, income from the various groups and users of the facility are amalgamated. The Centre retains records of the usage and financial contribution of each such group.

Notes to the Performance Report

Featherston Community Centre Charitable Trust For the year ended 31 March 2023

2023 2022

1. Property, Plant and Equipment

The Trust has committed to and contracted for future capital expenditure to complete the upgrade of the kitchen which has not been accounted for in the financial statements.

2023 2022

2. Breakdown of Reserves

Contingency Reserve

The Trust maintains a Contingency Reserve of \$15,000 to correct unexpected shortfalls, without detracting from ongoing service provision to the community.

Land Revaluation Reserve

The Trust revalues its land and buildings to align with periodic valuations received from SWDC. The last valuation was received on 2021

3. Commitments

There are no commitments as at 31 March 2023 (Last year - nil).

4. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2023 (Last year - nil).

5. Significant Grants and Donations with Conditions

Two grants have been received to be used in the kitchen upgrade that have yet to be spent as at 31 March 2023, \$25000 from Trustpower and \$727.38 from SWDC.

6. Related Parties

The Chair, Paul Mason, is a member of South Wairarapa Rotary Club which donated funds to the Trust. As per the rules and processes of the club and its associated trust, Mr Mason did not participate in the decision-making process that considered and authorised the grants to the Trust. He is also a registered electrician and provides electrical services to the Trust at his normal market rates.

7. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

8. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Reviewer's Report

Featherston Community Centre Charitable Trust For the year ended 31 March 2023

Reviewer's Report to Members

I have reviewed the financial statements of Featherston Community Centre Charitable Trust for the year ended 31 March 2023

Financial Statements of the Trust have been prepared and I have reviewed those statements to consider whether they give a true and fair view of the financial position and of the income and expenditure of the Featherston Community Centre Charitable Trust over the year ending 31 March 2023

My responsibility is to review those transactions and express an independent opinion on the financial statements and to report my opinion on their efficacy to the members of the Featherston Community Centre Charitable Trust

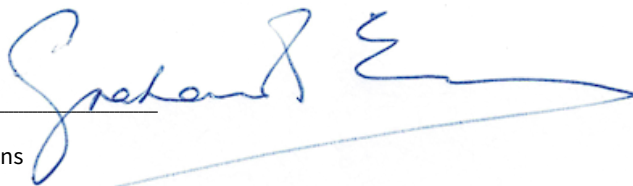
BASIS OF OPINION

My review was conducted with regard to these responsibilities. I obtained all the information and explanations that I considered necessary to conduct my review and to satisfy myself that proper financial records had been kept and that they have been presented in a manner appropriate for the Trust's purposes

OPINION

In my opinion the financial statements fairly reflect the financial transactions and the position of the Featherston Community Centre Charitable Trust over the financial year ending 31 March 2023

My review was completed on 26 July 2023 and my opinion is expressed as at that date



Graham Evans

Dated: 26 July 2023

Acknowledging our Community Centre Supporters



Fab Feathy



TRANSPOWER

